

MEMORANDUM

TO: File No. S7-08-11; S7-44-10
FROM: Andrew Blake
Division of Trading and Markets
RE: Telephone Conversation with Representatives from JP Morgan Chase
DATE: November 14, 2011

On November 14, 2011, representatives from the Securities and Exchange Commission (“SEC”) met telephonically with representatives from JP Morgan Chase. SEC representatives were Peter Curley, Haime Workie, Jeff Mooney, Marta Chaffee, Bonnie Ji, Andrew Bernstein and Andrew Blake. JP Morgan Chase representatives were David Weisbrod, Alessandro Cocco, Marnie Rosenberg, Thomas Benison, David Olsen, and Adam Gilbert.

During the meeting, the participants discussed the SEC’s proposed rules for Clearing Agency Standards for Operation and Governance (File No. S7-08-11) and Process for Submissions for Review of Security-Based Swaps for Mandatory Clearing and Notice Filing Requirements for Clearing Agencies; Technical Amendments to Rule 19b-4 and Form 19b-4 Applicable to All Self-Regulatory Organizations (File No. S7-44-10).