

I would like to begin my comment by hoping in my heart that not only are the hundreds of comments being read by the assorted posters and the SEC, but by members of the United States Congress, DOJ, F.B.I., IRS, and the hundreds of people that have intentionally and knowingly sold counterfeit shares or have been a party to the illegal sales on the very innocent people that are the United States of America and other investors worldwide.

I invite everyone to read the comment that was posted by Jim De Costa and Associates by following the enclosed link as it puts the extent and depth of this activity in perspective.

<http://www.sec.gov/comments/s7-08-08/s70808-6.htm>

The members of the various agencies and elected government officials that are reading this comment need to accept that in the days prior to the Internet it was very easy to be uninformed, it was difficult to procure access to real-time information and therefore the people were in no simpler term “stupid” when trying to determine the facts in a given matter. However things have changed.....

It is harder to cover up and continually ignore glaring items in systems and in some situations the entire system that may not be working as intended. It is in the depths of the Internet financial chat rooms and blogs that these items are discussed and analyzed.

- “Naked Shorting” is nothing but the counterfeiting of securities.
- Counterfeiting of securities is illegal.
- **The mission of the U.S. Securities and Exchange Commission is to protect investors, maintain fair, orderly, and efficient markets, and facilitate capital formation.**

The SEC has assumed that the small investors were “stupid” and attempted to “grandfather” in all the fail to delivers which are nothing but the counterfeiting of securities . There was a huge backlash and that has brought us to the position we are in today. The SEC has not only failed to protect the investor in a timely manner but has actually accepted the criminal activity of counterfeiting of securities by failing to prosecute the perpetrators with jail sentences and fines that actually fit the crime.

- Why was there not congressional hearings on this matter ?
- Why have so many people fled the SEC for lucrative positions at security firms ?
- Why can we get a congressional hearing on steroids in baseball in a matter of weeks yet counterfeiting of securities isn't even acknowledged by our representatives ?

I would like to personally deliver 10 questions pooled from the various chat rooms and blogs to a congressional committee to be asked live on TV to various agencies that oversee or are involved in the financial markets and have them return two weeks later with the information or answers to those questions on TV under oath.

Here is a link to the holding tank of all the information.....

[http://www.dtcc.com/products/cs/equities\\_clearance/sbp.php](http://www.dtcc.com/products/cs/equities_clearance/sbp.php)

The consensus in the rooms is that victims of “Naked Shorting” have applied pressure without the

help of the mainstream media , public forums or hearings in such a manner that we expect to be compensated for the damage that has been done to our lives while Wall Street faces the biggest overhaul of its regulatory structure since the Great Depression.

An analogy in todays world of a group of people contributing together to achieve or expose something that is flawed would be the Open Source Community.....

They have brought us:

Open Office (Free **software suite** for **word processing, spreadsheets, presentations, graphics, databases** and more)

Firefox Browser

In comparison you have this comment section which features a diverse group of people that do have accurate and valid “code” to help upright the wrongs that have been inserted in this huge denial and wrong that has traveled and infiltrated the core of our financial markets.

The idea that those of you that are the SEC now will be blamed for this not accurate. What we are asking is that you do the right thing and rid the financial markets of this cancer NOW.

Enact laws that make the penalty a deterrent to even the thought of a potential crime.

You will be thought of as heroes.....

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