



PUBLIC STARTUP COMPANY, INC.

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To: Mary Jo White, Chair
Elizabeth M. Murphy, Secretary
Charles Kwon, Office of Chief Counsel,
Division of Corporation Finance
Securities and Exchange Commission
100 F Street, NE, Washington, DC 20549-1090

From: Jason Coombs, Co-Founder and CEO
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Re: Release No. 33-9416; Release No. 34-69960; Release No. IC-30595; File No. S7-06-13

JOBS Act legislation URL <http://www.gpo.gov/fdsys/pkg/BILLS-112hr3606enr/pdf/BILLS-112hr3606enr.pdf>

The Commission's failure to enact Rules for [Title III](#) and [Title IV](#) of the JOBS Act in a reasonable time is totally absurd. American politics has a long history of absurdity, such as **the 42-year delay** between the introduction of the Nineteenth Amendment which granted women the right to vote, first introduced by [Susan B. Anthony](#) and [Elizabeth Cady Stanton](#) in 1878, and its ratification by the states in 1920.

See: https://en.wikipedia.org/wiki/Nineteenth_Amendment_to_the_United_States_Constitution

Or the absurdity that slavery wasn't abolished in 1776 by the Declaration of Independence whose 237th anniversary we celebrate today "We hold these truths to be self-evident, that all men are created equal."

See: https://en.wikipedia.org/wiki/United_States_Declaration_of_Independence

Or the absurdity that the right to vote was not granted to the emancipated slaves, **and to every other person regardless of wealth, race or color**, until the Fifteenth Amendment was ratified in 1870.

See: https://en.wikipedia.org/wiki/Fifteenth_Amendment_to_the_United_States_Constitution

Or the absurdity that the Fourteenth Amendment was **deemed by the United States Supreme Court to exclude women**, who clearly were not considered *legally* to be "persons" until (perhaps) 1920.

See: https://en.wikipedia.org/wiki/Minor_v._Happersett

Or the absurdity that the Fourteenth Amendment prohibits States from abridging the privileges or immunities of citizens, and prohibits States from depriving "any person" of life, liberty, or property, without due process of law, and prohibits States from denying "any person" **equal protection** of the laws, yet the federal government *and its political Commissions* and its Agencies routinely do each of these things even today as if the United States Constitution only constrains the powers of the States!

"No State shall make or enforce any law which shall abridge the privileges or immunities of citizens of the United States; nor shall any State deprive any person of life, liberty, or property, without due process of law; nor deny to any person within its jurisdiction the equal protection of the laws."

See: https://en.wikipedia.org/wiki/Fourteenth_Amendment_to_the_United_States_Constitution

Or the absurdity that twenty members of Congress formed a "Lynch" mob a month ago to try to force the Securities and Exchange Commission **not** to enact its proposed Rule for Title IV of the JOBS Act.

See: <http://www.sec.gov/comments/s7-11-13/s71113-115.pdf>

Today we ask, hath not a corporation personhood?

If you prick us, do we not litigate?

If you over-regulate us, do we not die?

And if you wrong us, shall we not raise prices?

Our nation has emerged from truly-absurd injustice, hypocrisy and inequality, to be the most powerful and the wealthiest nation ever to exist. It is incomprehensible, then, that the simple act of restoring the rights of every person, or at least the rights of natural people, regardless of wealth, race or color, and regardless of gender or sexual orientation or religious belief, to **speak publicly when raising capital** or **to invite members of the general public to invest in our lawful business startups** by JOBS Act Rule would bring with it as much disagreement and political nonsense as any other battle to make the words of our nation's founders, and also the principles upon which our nation has supposedly been built, truly accessible and **applicable to everyone** just as Amendment after Amendment has declared that we shall.

None of these Amendments were required in the first place. The Declaration of Independence gave all persons the same rights. Only criminals, traitors and slavemasters refused to empower others with true freedom from that day forward, and only criminals, traitors and slavemasters continue today to deprive others of powers and rights when both are so obviously innate to our existence, so fundamental to our humanity. Whosoever is responsible for continuing to empower the criminals, traitors and slavemasters who pull the strings behind-the-scenes and interfere with the establishment of rights and freedoms for all persons, on this day 238 years after the Declaration of Independence was ratified by Congress, We, the people of the United States and the allies of truth and liberty around the world, remind you that we have always overcome your brand of tyranny before and that you have a choice between creating with us a world in which your children and your children's children can sleep safely and peacefully in their beds at night, or a world so filled with hatred, violence and injustice that nobody will ever be at peace.

Edward Snowden warned us of “turnkey tyranny” from a surveillance apparatus and political machine run amok. If the Securities and Exchange Commission is unable to pass Rules that protect all natural persons, at least, or all persons including corporate persons, at most, from #TurnkeyTyranny either by virtue of domestic enemies who seek to protect their political fiefdoms in each of the States, or foreign enemies who seek to protect sources of revenue and political power over the States, then perhaps it is time for the Chair of the SEC to inform the President that the Commission is powerless to do anything and should be dissolved. This would be a fitting end to the agency of government which has done more economic harm and deprived more people of basic rights than any other federal agency ever conceived.

The Thirteenth Amendment abolished slavery or involuntary servitude except as a form of punishment, but the Securities and Exchange Commission has always treated everyone as though we are all guilty of crimes that warrant this form of punishment. This is why the Commission's Rules have deprived all of us of basic rights, without an opportunity for redress of this grievance, for the past 80 years, and why it today cannot manage to find the political power or the sense of patriotic duty necessary to declare all persons fundamentally eligible to invest, regardless of “Accredited” status, and fundamentally eligible to offer investments that have not first been registered with the Commission or duly “qualified” by it.

See: https://en.wikipedia.org/wiki/Thirteenth_Amendment_to_the_United_States_Constitution

Give me economic liberty or give me death. But do one or the other, and do it now, because your delay in enacting the Rules required by Congressional mandate in 2012 is intolerable cruelty and absurdity.

In honor of our great nation's 237th birthday I respectfully request that you stop creating more absurdity. Please finish enacting JOBS Act Rules, and fight to the death if necessary to defend our Constitution.