

MEMORANDUM

TO: File No. S7-03-20; S7-24-15

FROM: Josh Nimmo
Office of Market Supervision, Division of Trading and Markets

DATE: June 9, 2020

SUBJECT: Meeting with Charles Schwab

On June 9, 2020, Brett Redfearn, Christian Sabella, David Shillman, John Roeser, Kelly Riley, Ted Uliassi, Andrea Orr, Heidi Pilpel, David Saltiel, Peggy Sullivan, David Liu, Mark Donohue, Gerald Citera, Yvonne Fraticelli, Leigh Duffy, Steve Kuan, Elizabeth Badawy, Joshua Nimmo, Dmitry Bulkin, Kelly Shoop, and Lourdes Gonzalez, all from the Division of Trading and Markets; Amy Edwards, Selvin Akkus Clemens, John Ritter, and Paul Barton from the Division of Economic and Risk Analysis; and Joel Cavanaugh, Brian Johnson, Asen Parachkevov, Sarah ten Siethoff, and Thoreau Bartmann from the Division of Investment Management had a phone call with:

Charles Schwab:

- Peter Roberson
- Kari Droller
- Jeff Brown
- Christopher Gilkerson
- Faris Matalka
- Sohrab Dibadin

Participants discussed the Commission's proposed amendments to rules under the Securities Exchange Act of 1934 relating to equity market data infrastructure, File No. S7-03-20, and rules under the Investment Company Act of 1940 and the Investment Advisers Act of 1940 relating to required due diligence by broker-dealers and registered investment advisers regarding retail customers' transactions in certain leveraged/inverse investment vehicles, File No. S7-24-15.