

MEMORANDUM

June 9, 2010

To: File No. S7-02-10
 File No. S7-27-09
 File No.: S7-09-10
 File No.: S7-11-10
 File No.: S7-03-10

From: Gena Lai
 Office of Commissioner Troy A. Paredes

Re: Concept Release on Equity Market Structure
 Regulation of Non-Public Trading Interest
 Proposed Amendments to Rule 610 of Reg. NMS
 Consolidated Audit Trail
 Risk Management Controls for Brokers or Dealers with Market Access

On June 9, 2010, Commissioner Troy A. Paredes, with Gena Lai, Counsel to the Commissioner, met with the following individuals:

Joseph Cangemi, Managing Director, BNY ConvergeX Group
Lee Schneider, General Counsel, BNY ConvergeX Group
David Schmueck, Director/Chief Regulatory Officer, BNY ConvergeX
Group
Laura Pruitt, Schiff Hardin

The participants discussed generally developments in equities market structure and the Commission's proposed rulemakings concerning (1) the regulation of non-public trading interest; (2) proposed amendments to Rule 610 of Reg. NMS; (3) a consolidated audit trail; and (4) risk management controls for brokers or dealers with market access.