

February 4, 2020

Dear Securities and Exchange Commission:

I am writing to recommend **Securities and Exchange Commission** for the consideration to publish the **Rules of Title III of the JOBS Act**.

I have known **Securities and Exchange Commission** since **1933** as the primary purpose of the '33 Act in ensuring the proper regulation of securities.

Securities and Exchange Commission published advertising the **JOBS Act** as a form for implementation in accordance.

Based on our experience together, I can confidently recommend **Securities and Exchange Commission** for encouragement to publish the final **Rules of Title III of JOBS Act**, including **Crowdfunding, Emerging Growth Company and Guidelines**.

Sincerely,

W. Calhoun

A solid black rectangular box used to redact the signature of W. Calhoun.