

MEMORANDUM

FROM: Tim Henseler
Acting Director of Legislative and Intergovernmental Affairs
U.S. Securities and Exchange Commission

DATE: August 10, 2012

RE: Meeting with Staff of Senator Jeff Merkley

On August 10, 2012, staff from the Division of Corporation Finance, the Division of Trading and Markets, and the Office of Legislative and Intergovernmental Affairs had a meeting with Andrew Green of Senator Jeff Merkley's office to discuss the crowdfunding provisions of the JOBS Act.