

**CLEAR VIEW WEALTH ADVISORS, LLC**  
*Plan Well. Invest Smart. Live Better.*

PRINCIPAL OFFICE:  
12 Amidon Avenue  
Amesbury, MA 01913

BRANCH OFFICE:  
25 Lowell Street, Ste. 105  
Wilmington, MA 01887

*Office Hours by Appointment*

Tel: 978-388-0020  
Fax: 866-654-4301

August 23, 2010

RE: File No: 4-606

Dear Ms. Murphy:

I am a financial planner and principal of Clear View Wealth Advisors, LLC, a Registered Investment Adviser. In my practice, I have been servicing clients under a fiduciary standard of care since adopting a fee-only model in 2008. I strongly urge you to extend the Advisers Act fiduciary standard of care to all financial professionals who provide personalized investment advice to retail clients.

It is unfair to consumers that the quality of advice they receive from a financial professional is dependent on the professional's registration or title. It is equally unfair that the financial professional may be able to hide behind a shield of "suitability" when things may go wrong.

It is confusing to consumers of financial services who do not know the difference between a "suitability" standard and the higher "fiduciary" standard. While a consumer may sincerely believe that the financial services representative is looking out for them, the existence of this dual standard means an unlevel playing field for consumers when and if they do get into trouble.

Based on my personal experience, adherence to the fiduciary standard of care and putting my clients' interests ahead of my own benefits my clients and my business since clients know I am working for them.

A fiduciary standard among all advice-giving financial professionals will put all on the same level which in turn will insure that consumers will be in a better position to rely upon such advice.

My clients recognize and understand that the advice I give them is in their best interests because my loyalty is to them first.

I manage any conflicts of interests that may harm them and disclose those conflicts to them clearly.

I get paid for the financial and non-investment advice I give them as well as the investments I select for them.

Adhering to the fiduciary standard of care does not limit my ability to provide my clients with appropriate services and products since there are numerous platforms and business models available to me to structure a properly designed solution or refer to other trusted advisors accordingly.

[www.ClearViewWealthAdvisors.com](http://www.ClearViewWealthAdvisors.com)

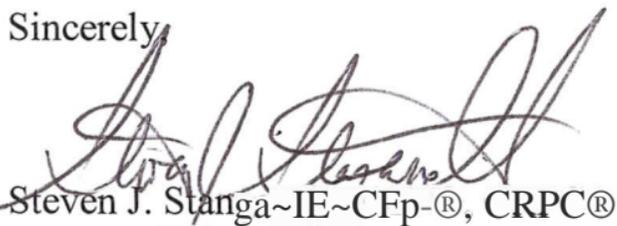
Fee-Only Financial Planning Investment Management & Advisory Services

Registered Investment Adviser Member, Financial Planning Association

Providing financial advice with fiduciary accountability does not reduce services to Middle American consumers. It insures that the services consumers receive will be in their best interests -- not in the best interests of the financial intermediary or his or her company.

I urge you to recommend to Congress that a fiduciary standard and applicable rules be extended to all professionals whether working in the independent, RIA or broker-dealer channels. This reform is necessary and appropriate to protecting the public interest, helping to restore lost confidence among consumers.

Sincerely,

A handwritten signature in black ink, appearing to read "Steven J. Stanga". The signature is fluid and cursive, with a large loop at the end.

Steven J. Stanga~IE~CFp-®, CRPC®

CERTIFIED FINANCIAL PLANNER™ Professional

General Manager, Clear View Wealth Advisors, LLC

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Amesbury, MA 01913