

06/29/2007

Comments on proceeding #3-11590 for Janus Funds

As an individual investor, I had over \$1,000,000 invested with Janus over the time period when they apparently were accepting after hours trades and giving preferential treatment to specific clients.

I would like to make the following points:

1. The penalties assessed should be such that they are in excess of whatever insurance Janus carries so that they have a monetary impact on the company.
2. The penalties should apply to Janus as well as to their clients that received the preferential treatment.
3. The penalties should include a full reimbursement of all management fees that we, as investors, paid during the period of interest.
4. The penalties should include, in addition to the fees mentioned in 3 above, a matching sum to discourage further violations of the public trust.
5. The penalties should take into account, where possible, the amount of real damage incurred by investors in the wake of the individual illegal events.

Regards,

Kent Connoles