

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 3264/October 28, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16883

In the Matter of

ARTHUR F. JACOB, CPA and  
INNOVATIVE BUSINESS SOLUTIONS, LLC

ORDER POSTPONING HEARING AND  
DIRECTING THE PARTIES TO HOLD AN  
INITIAL PREHEARING CONFERENCE

On October 5, 2015, the Securities and Exchange Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings (OIP) against Respondents. A hearing is currently scheduled for November 16, 2015. On October 22, 2015, the Division of Enforcement filed an unopposed motion to postpone the hearing and schedule a telephonic prehearing conference for November 16, 2015.

I POSTPONE the hearing, and direct the parties to hold an initial prehearing conference without the hearing officer by November 16, 2015, to discuss each numbered item in Rule of Practice 221(c), 17 C.F.R. § 201.221(c), including the date by which each item will be accomplished. By November 23, 2015, the parties shall file a joint prehearing conference statement, which addresses each numbered item in Rule 221(c), includes proposed due dates where applicable,<sup>1</sup> establishes the date the OIP was served on Respondents in accordance with Rule 141, and proposes a procedural schedule that will result in a hearing commencing no later than March 7, 2016. *See* 17 C.F.R. § 201.360(a)(2) (“Under the 300-day timeline, the hearing officer shall issue an order providing that there shall be approximately 4 months from the order instituting the proceeding to the hearing.”). In addition, Respondents should address whether they waive their right to a hearing commencing between thirty and sixty days from service of the OIP. OIP at 14; *see* 15 U.S.C. §§ 78u-3(b), 80b-3(k)(2). Based on this prehearing conference statement, a subsequent prehearing conference with the hearing officer will be scheduled if appropriate. If the parties are unable to hold a prehearing conference by November 16, 2015, the Division shall notify this Office before that date.

The parties are also asked to email courtesy copies of any filings in this proceeding in PDF text-searchable format to [alj@sec.gov](mailto:alj@sec.gov).

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Jason S. Patil  
Administrative Law Judge

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<sup>1</sup> The parties may denote that an item is “not applicable” in their filing.