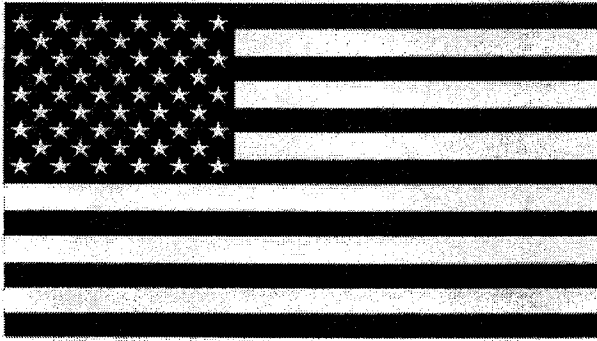
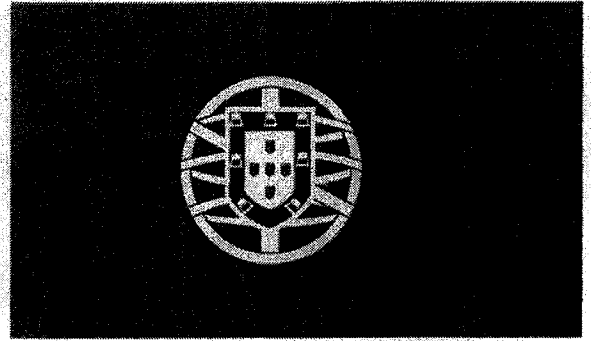


PROTOCOL



*The United States
Securities and Exchange Commission*



*The Comissão do Mercado de
Valores Mobiliários of Portugal*

**To Facilitate Implementation of
the CESR-SEC Work Plan**

May 2008

Annex A

The Memorandum of Understanding concerning Consultation and Cooperation in the Administration and Enforcement of Securities Laws between the SEC and the CMVM, Portugal (October 10, 1997).

The IOSCO Multilateral Memorandum of Understanding Concerning Consultation, Cooperation and the Exchange of Information, to which the SEC and CMVM, Portugal are signatories (May 2002).

The Memorandum of Understanding between the SEC and the College of Euronext Regulators Concerning Consultation, Cooperation and the Exchange of Information related to Market Oversight (January 2007).