

Information Memo

New York Stock Exchange, Inc.
20 Broad Street
New York, NY 10005

Member Firm Regulation



Number 97-10
February 7, 1997

ATTENTION: CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER,
LEGAL AND COMPLIANCE DEPARTMENTS

TO: ALL MEMBERS AND MEMBER ORGANIZATIONS

SUBJECT: UPDATED LISTING OF THE DEPARTMENT OF TREASURY
"SPECIALLY DESIGNATED NATIONALS AND BLOCKED
PERSONS"

The Department of the Treasury's Office of Foreign Assets Control ("OFAC") has recently updated its listing of "Specially Designated Nationals and Blocked Persons." OFAC has added 78 names (21 businesses, 57 individuals) to the most recent listing.

Attached is a copy of OFAC's comprehensive list of "Specially Designated Nationals and Blocked Persons" dated January 15, 1997 and an overview of the Executive Order 12978, regarding "the blocking of assets and prohibitions against transactions with Narcotics Traffickers."

Also attached is a copy of the "OFAC Public Information Available Electronically" which lists various ways of obtaining OFAC information.

The Office of Foreign Assets Control has a "hotline" for compliance inquiries which members and member organizations should utilize if there are any questions. The hotline number is (202) 622-2490.

Salvatore Pallante
Executive Vice President