

NEW GOLD TO DISCUSS SECOND QUARTER 2017 FINANCIAL RESULTS ON THURSDAY, JULY 27, 2017

July 11, 2017 – New Gold Inc. (“New Gold”) (TSX:NGD) (NYSE MKT:NGD) announces that it will release its second quarter 2017 financial results after market close on Wednesday, July 26, 2017. A webcast and conference call to discuss these results will be held on Thursday, July 27, 2017 at 9:00 a.m. Eastern time. Participants may listen to the webcast by registering on our website at www.newgold.com. You may also listen to the conference call by calling toll free 1-888-231-8191, or 1-647-427-7450 outside of the U.S. and Canada. A recorded playback of the conference call will be available until August 27, 2017 by calling toll free 1-855-859-2056, or 1-416-849-0833 outside of the U.S. and Canada, passcode 54129223. An archived webcast will also be available until October 27, 2017 at www.newgold.com.

ABOUT NEW GOLD INC.

New Gold is an intermediate gold mining company. The company has a portfolio of four producing assets and two significant development projects. The New Afton Mine in Canada, the Mesquite Mine in the United States, the Peak Mines in Australia and the Cerro San Pedro Mine in Mexico (which transitioned to residual leaching in 2016), provide the company with its current production base. In addition, New Gold owns 100% of the Rainy River and Blackwater projects located in Canada. New Gold's objective is to be the leading intermediate gold producer, focused on the environment and social responsibility. For further information on the company, please visit www.newgold.com.

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