

Advantage Announces Annual Meeting Voting Results on Election of Directors

May 25, 2017

(TSX: AAV, NYSE: AAV)

CALGARY, ALBERTA, May 25, 2017 – Advantage Oil & Gas Ltd. ("**Advantage**") is pleased to announce that on May 25, 2017 it held its annual general and special meeting of shareholders (the "**Meeting**"). A total of 151,241,262 common shares (approximately 81.34% of the outstanding common shares) were represented at the Meeting in person or by proxy.

At the Meeting, shareholders approved the election of six nominees as directors of Advantage to serve until the next annual meeting of shareholders or until their successors are elected or appointed, with the number and percentage of common shares represented at the Meeting voting by way of ballot in favour or withheld from voting for the individual nominees as follows:

	FOR		WITHHELD	
	Number	Percentage	Number	Percentage
Jill T. Angevine	142,183,468	99.10%	1,292,696	0.90%
Stephen E. Balog	142,184,600	99.10%	1,291,564	0.90%
Grant B. Fagerheim	141,651,341	98.73%	1,824,823	1.27%
Paul G. Haggis	142,091,577	99.03%	1,384,587	0.97%
Andy J. Mah	142,453,422	99.29%	1,022,742	0.71%
Ronald A. McIntosh	138,948,852	96.84%	4,527,312	3.16%

For complete voting results, please see our Report of Voting Results available on SEDAR at www.sedar.com.

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