

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 91244 / March 2, 2021

ADMINISTRATIVE PROCEEDING
File No. 3-20165

In the Matter of

General Electric Company

Respondents.

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EXTENSION ORDER

The Division of Enforcement (“Division”) has requested an extension of time until August 31, 2021 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On December 9, 2020, the Commission issued an Order Instituting Cease-and-Desist Proceedings, Pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (the “Order”)¹ against General Electric Company (the “Respondent”). In the Order, the Commission found that, from 2015 through 2017, the Respondent, a large publicly-traded company that operates a number of lines of business, violated the federal securities laws when it failed to disclose material information to investors related to two of its key reportable segments. The Order required the Respondent to pay a \$200,000,000.00 civil money penalty to the Commission. The Commission also established a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalty can be distributed to harmed investors.

¹ Securities Act Rel. No. 10899 (Dec. 9, 2020).

In its request for an extension of time, the Division states that additional time is needed to complete the fund administrator solicitation and appointment process, develop the distribution methodology, and develop the plan of distribution.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until August 31, 2021 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Vanessa A. Countryman
Secretary