

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 81695 / September 25, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-15654

In the Matter of	:	
	:	
	:	
G-TRADE SERVICES LLC,	:	ORDER DIRECTING FIFTH
CONVERGEX GLOBAL MARKETS	:	DISBURSEMENT OF FAIR FUND
LIMITED, and CONVERGEX	:	
EXECUTION SOLUTIONS LLC	:	
	:	
Respondents.	:	

On July 24, 2015, the Commission approved the Plan of Distribution (“Plan”)¹ for the above-captioned matter. The Plan provides for the distribution of \$109,436,318.00, plus interest, to harmed customers according to the methodology set forth in the Plan.

Pursuant to an order entered on November 23, 2016,² the Commission disbursed \$63,479,137.82 for a first tranche distribution to 200 Direct Customers and 892 Indirect Customers. Pursuant to an order entered on February 22, 2017,³ the Commission disbursed \$5,615,131.58 for a second tranche distribution to 1 Direct Customer and 176 Indirect Customers. Pursuant to an order entered March 13, 2017,⁴ the Commission disbursed \$1,925,301.67 for a third tranche distribution to 2 Direct Customers and to 91 Indirect Customers. Pursuant to an order entered September 11, 2017,⁵ the Commission disbursed \$8,954,411.01 for a fourth tranche distribution to 4 Direct Customers and to 78 Indirect Customers. The Secretary has been granted authority to issue future orders to disburse

¹ See Order Approving a Plan of Distribution, Exchange Act Rel. No. 75519 (July 24, 2015).

² See Order Directing Disbursement of Fair Fund, Exchange Act Rel. No. 79235 (Nov. 23, 2016).

³ See Order Directing Second Disbursement of Fair Fund, Exchange Act Rel. No. 80078 (Feb. 22, 2017).

⁴ See Order Directing Third Disbursement of Fair Fund, Exchange Act Rel. No. 80232 (Mar. 13, 2017).

⁵ See Order Directing Fourth Disbursement of Fair Fund, Exchange Act Rel. No. 81571 (Sept. 11, 2017).

amounts from the Fair Fund upon receipt of written certification from the Managing Executive of the Division of Enforcement that he has received a payment file with distribution payments to Direct and/or Indirect Customers that is validated as being in accord with the Plan as authorized by the Commission.

The Secretary has now received written certification from the Managing Executive of the Division of Enforcement that he has received a conforming payment file in the amount of \$681,809.94 with distribution payments to 1 Direct Customer and 11 Indirect Customers.

Accordingly, it is hereby ORDERED, that Commission staff shall disburse \$681,809.94 of the Fair Fund from the JPMorgan Escrow Account to the Fund Administrator's account at Citibank, N.A., and that the Fund Administrator shall distribute such monies to investors as provided for in the Plan.

By the Commission.

Brent J. Fields
Secretary