

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 73651 / November 20, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-16017

In the Matter of	:	
	:	
LINKBROKERS	:	
DERIVATIVES LLC	:	EXTENSION ORDER
	:	
Respondent.	:	

The Division of Enforcement (“Division”) has requested an extension of time until June 30, 2015 to submit a proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 CFR 201.1101(a).

On August 14, 2014, the Commission issued an Order Instituting Administrative and Cease-and-Desist Proceedings, Pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”) against Linkbrokers Derivatives LLC (“Linkbrokers” or “Respondent”).¹ The Order required Respondent to pay disgorgement of \$14,000,000 to the Commission within 14 days of the entry of the Order.

In its request for an extension of time, the Division states that it requires additional time because a fund administrator needs to be appointed, which includes development of a proposal to solicit potential fund administrators, evaluation of the

¹ Exchange Act Release No. 72846 (Aug. 14, 2014).

proposals received from the potential fund administrators, and the selection of a fund administrator, and the fund administrator's bond amount set. Once a fund administrator is appointed, a proposed plan of distribution must be developed in conjunction with the selected fund administrator.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until June 30, 2015 to submit a proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary