

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq MRX, LLC Rules

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Options Rules

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Options 7 Pricing Schedule

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Section 6. Ports and Other Services

[MRX Members will be required to transition from legacy FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports to new FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports in conjunction with a technology infrastructure migration.

MRX will not assess the below port fees for any new FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports, which are duplicative of legacy FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports, acquired as part of the migration from November 1, 2022 through December 30, 2022 (“Transition Period”).

MRX will continue to assess the below fees for legacy FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports during the Transition Period. MRX will sunset legacy FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports on December 30, 2022. Additionally, MRX will assess the below port fees for any new legacy FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports acquired during the Transition Period.

Starting in January 2023, the below fees would apply to any substituted ports that a Member continues to subscribe to after the Transition Period.]

The below charges are assessed by MRX for connectivity to MRX.

A port is a logical connection or session that enables a market participant to send inbound messages and/or receive outbound messages from the Exchange using various communication protocols. Fees are prorated for the first month of service under this section. Upon cancellation, market participants are required to pay for service for the remainder of the month, regardless of whether it is the first month of service.

(i) The following order and quote protocols are available on MRX.

Port Fee	Production	Disaster Recovery
(1) FIX Port Fee	\$650 per port, per month, per account number ^{2, 3}	\$50 per port, per month, per account number ^{2, 3}
(2) SQF Port Fee	\$1,250 per port, per month ^{1, 4}	\$50 per port, per month, per account number ^{2, 4}
(3) SQF Purge Port Fee	\$1,250 per port, per month ¹	\$50 per port, per month, per account number ²
(4) OTTO Port Fee	\$650 per port, per month, per account number ²	\$50 per port, per month, per account number ²

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MRX does not assess a fee for account numbers.

¹The SQF Port and the SQF Purge Port are subject to a monthly cap of \$[1]27,500, which cap is applicable to Market Makers.

² OTTO Port, CTI Port, FIX Port, FIX Drop Port and all Disaster Recovery Ports are subject to a monthly cap of \$7,500.

³ MRX will waive one FIX Port fee and one FIX Disaster Recovery Port fee per Electronic Access Member per month.

⁴ MRX will waive one SQF Port fee and one SQF Disaster Recovery Port fee per Market Maker per month.

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