

## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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## Rules of Cboe C2 Exchange, Inc.

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**Cboe U.S. Options Fees Schedules****C2 Options**

Effective [April 9]May 1, 2024

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**Transaction Fees:**

The following rates apply to simple, non-complex orders in all equity, multiply-listed index, ETF and ETN options classes. Listed rates are per contract. **All except RUT, DJX, SPY, AAPL, QQQ, IWM, SLV, AMC, AMD, AMZN, HYG, PLTR, TSLA, and XLF.**

	Penny Classes				Non-Penny Classes			
	Add		Remove		Add		Remove	
	Code	Rates	Code	Rates	Code	Rates	Code	Rates
Public Customer	PY	(\$0.42)	PC	\$0.43	NY	(\$0.80)	NC	\$0.85
C2 Market-Maker	PM	(\$0.41)	PR	\$0.[49]50	NM	(\$0.73)	NR	\$0.90
Non-Customer, Non-Market Maker (Professional Customer, Firm, Broker/Dealer, non-C2 Market- Maker, JBO, etc.)	PN	(\$0.36)	PP	\$0.[49]50	NN	(\$0.65)	NP	\$0.93
Trades at the Open	OO	FREE	OO	FREE	OO	FREE	OO	FREE
Resting simple trades with resting complex	CA	FREE	CA	FREE	CA	FREE	CA	FREE

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The following rates apply to all executions in SPY, AAPL, QQQ, IWM, SLV, AMC, AMD, AMZN, HYG, PLTR, TSLA, and XLF. Listed rates are per contract.

	Add		Remove	
	Code	Rates	Code	Rates
Public Customer	PY	(\$0.42)	SC	\$0.[37]40
C2 Market-Maker	SM <sup>1</sup>	(\$0.2[0]8)	PR	\$0.[49]50
C2 Market-Maker, NBBO Joiner or NBBO Setter	SL	(\$0.32)	N/A	N/A
Non-Customer, Non-Market Maker (Professional Customer, Firm, Broker/Dealer, non-C2 Market-Maker, JBO, etc.)	SN	(\$0.20)	PP	\$0.[49]50
Trades at the Open	OO	FREE	OO	FREE
Resting simple trades with resting complex	CA	FREE	CA	FREE

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**Fee Codes and Associated Fees:**

Fee Code	Description	Fee/(Rebate)
*****		
PP	Removes Liquidity (Non-Customer, Non-Market Maker), Penny	0.[49]50
PR	Removes Liquidity (C2 Market Maker), Penny	0.[49]50
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SC	Removes Liquidity (Public Customer), SPY, AAPL, QQQ, IWM, SLV, AMC, AMD, AMZN, HYG, PLTR, TSL[S]A, and XLF	0.[37]40
SL	Adds Liquidity, NBBO Joiner or NBBO Setter (C2 Market Maker), SPY, AAPL, QQQ, IWM, SLV, AMC, AMD, AMZN, HYG, PLTR, TSL[S]A, and XLF	(0.32)
SM <sup>1</sup>	Adds Liquidity (C2 Market Maker), SPY, AAPL, QQQ, IWM, SLV, AMC, AMD, AMZN, HYG, PLTR, TSL[S]A, and XLF	(0.2[0]8)
SN	Adds Liquidity (Non-Customer, Non-Market Maker), SPY, AAPL, QQQ, IWM, SLV, AMC, AMD, AMZN, HYG, PLTR, TSL[S]A, and XLF	(0.20)
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**Footnotes:**

**<sup>1</sup> Market Maker Volume Tiers**

Applicable to fee code SM

Tier	Fee/Rebate Per Contract	Required Criteria
Tier 1	(\$0. <del>26</del> <u>30</u> )	TPH has an ADAV in Market-Maker orders in SPY, AAPL, QQQ, IWM, SLV, AMC, AMD, AMZN, HYG, PLTR, TSL[S]A, and XLF (i.e., yielding fee codes SM or SL) $\geq$ 0. <del>1</del> <u>35</u> % of Average OCV
Tier 2	(\$0. <del>28</del> <u>32</u> )	TPH has an ADAV in Market-Maker orders in SPY, AAPL, QQQ, IWM, SLV, AMC, AMD, AMZN, HYG, PLTR, TSL[S]A, and XLF (i.e., yielding fee codes SM or SL) $\geq$ 0. <del>3</del> <u>65</u> % of Average OCV
Tier 3	(\$0. <del>31</del> <u>4</u> )	TPH has an ADAV in Market-Maker orders in SPY, AAPL, QQQ, IWM, SLV, AMC, AMD, AMZN, HYG, PLTR, TSL[S]A, and XLF (i.e., yielding fee codes SM or SL) $\geq$ 0. <del>60</del> <u>85</u> % of Average OCV
Tier 4	(\$0. <del>32</del> <u>6</u> )	TPH has an ADAV in Market-Maker orders in SPY, AAPL, QQQ, IWM, SLV, AMC, AMD, AMZN, HYG, PLTR, TSL[S]A, and XLF (i.e., yielding fee codes SM or SL) $\geq$ <del>0</del> <u>1</u> . <del>7</del> <u>05</u> % of Average OCV

**Access Fees:**

Type of Permit	Cost per Month
Market-Maker Permit	\$5,000
Electronic Access Permit	\$1,000

Market-Maker Permit- Entitles the holder to act as a Market-Maker. This permit provides an appointment credit of 1.0 and Trading Permit Holder status.

Electronic Access Permit- Entitles the holder to access to the Exchange. Holders must be broker-dealers registered with the Exchange and are allowed to submit orders to the Exchange. The EAP provides Trading Permit Holder status.

Access fees are non-refundable and are assessed through the integrated billing system during the first week of the following month. If a Trading Permit is issued during a calendar month after the first trading day of the month, the access fee for the Trading Permit for that calendar month is prorated based on the remaining trading days in the calendar month. Trading Permits will be renewed automatically for the next month unless the Trading Permit Holder submits written notification to the Membership Services Department by 4 p.m. on the second-to-last business day of the prior month to cancel the Trading Permit effective at or prior to the end of the applicable month. Trading Permit Holders will only be assessed a single monthly fee for each type of Trading Permit it holds. For example, a Trading Permit Holder with ~~two~~one Market-Maker Permits and one Electronic Access Permit would be assessed a total of \$6,000 per month (\$5,000 for a Market-Maker Permit and \$1,000 for an Electronic Access Permit).

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