

EXHIBIT 5

New language
[deleted language]

**BOX Exchange
Fee Schedule**

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Section I. through Section V.

No Change.

Section VI. Complex Order Transaction Fees

The transaction fees (credits) set forth in this Section VI.A and B will be applied to executions of Complex Orders, with the exception of (i) Complex Order Electronic transactions executed through the Auction Mechanisms³⁷ which will be subject to Section IV (Electronic Transaction Fees) and (ii) Complex Order Manual Transactions which will be subject to Section V (Manual Transaction Fees).

All Complex Order and COPIP transactions will be charged per contract per leg.

All Complex Order transactions will count toward a Market Maker’s monthly executed volume on BOX in Section IV.A.1.

A. All Complex Orders

A fee (credit) per contract will apply to each Complex Order executed against another Complex Order based upon (i) the account type of the Participant submitting the Complex Order; (ii) whether the Participant is a liquidity provider or liquidity taker; and (iii) the account type of the contra party as follows:

Account Type	Contra Party	Penny Interval Classes		Non-Penny Interval Classes		SPY, QQQ, and IWM	
		Maker	Taker	Maker	Taker	Maker	Taker
Public Customer	Public Customer	\$0.00	\$0.00	\$0.00	\$0.00	<u>\$0.00</u>	<u>\$0.00</u>
	Professional Customer/ Broker Dealer	(\$0.50)	(\$0.50)	(\$0.90)	(\$0.90)	<u>(\$0.50)</u>	<u>(\$0.50)</u>
	Market Maker	(\$0.50)	(\$0.50)	(\$0.90)	(\$0.90)	<u>(\$0.50)</u>	<u>(\$0.50)</u>
	Public Customer	\$0.50	\$0.50	\$0.98	\$0.98	<u>\$0.50</u>	<u>\$0.50</u>

Professional Customer or Broker Dealer	Professional Customer/ Broker Dealer	(\$0.30)	\$0.50	(\$0.30)	\$1.00	<u>(\$0.30)</u>	<u>\$0.50</u>
	Market Maker	(\$0.30)	\$0.50	(\$0.30)	\$1.00	<u>(\$0.30)</u>	<u>\$0.50</u>
Market Maker	Public Customer	\$0.50	\$0.50	\$0.98	\$0.98	<u>\$0.50</u>	<u>\$0.50</u>
	Professional Customer/ Broker Dealer	(\$0.30)	\$0.50	(\$0.30)	\$1.00	<u>(\$0.30)</u>	<u>\$0.50</u>
	Market Maker	(\$0.30)	\$0.50	(\$0.30)	\$1.00	<u>(\$0.30)</u>	<u>\$0.50</u>

A \$0.12 per contract Complex Surcharge will be applied to any electronic non-Public Customer Complex Order that executes against an electronic Public Customer Complex Order.

B. Orders on BOX Book Executed Against Complex Orders

Each order on the BOX Book executed against a Complex Order and each leg of a Complex Order executed against the BOX Book will be treated as a standard order for purposes of the Fee Schedule and subject to Section IV.A (Electronic Transaction Fees for Non-Auction Transactions)[.], except that each leg of a Public Customer Complex Order in SPY, QQQ, and IWM executed against the BOX Book will be assessed \$0.00.

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³⁷ BOX’s auction mechanisms include the Price Improvement Period (“PIP”), Complex Order Price Improvement Period (“COPIP”), Facilitation Auction and Solicitation Auction.