

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 62848 / September 3, 2010

ADMINISTRATIVE PROCEEDING
File No. 3-12400

In the Matter of

PRUDENTIAL EQUITY GROUP, LLC,
formerly known as PRUDENTIAL
SECURITIES, INC.,

Respondent.

ORDER DIRECTING
DISBURSEMENT OF
DISTRIBUTION FUND

On December 4, 2009, the Commission published a notice of the Plan of Distribution (“Plan”) proposed by the Division of Enforcement in connection with this proceeding (Exchange Act Release No. 61117). No comments were received, and on February 4, 2010, the Plan was approved (Exchange Act Release No. 61501).

The Plan of Distribution provides that a Distribution Fund consisting of \$270,000,000 in disgorgement, plus any accrued interest, be transferred to Deutsche Bank to be distributed by the Plan Administrator to injured investors according to the methodology set forth in the Plan. In accordance with the Plan, the distribution amounts of \$1,581,119.66 in disgorgement and civil penalties, plus any accrued interest, from the Banc of America Fair Fund and \$34,472,433.38 in disgorgement plus any accrued interest in the Distribution Fund are to be transferred to Deutsche Bank to be distributed by the Fund Administrator to injured investors according to the methodology set forth in the Plan.

The Plan provides that the Commission staff will arrange for transfer of the appropriate amount of the Distribution Fund when a Payment File listing the payees with the identification information required to make the distribution has been received and accepted. The Payment File for the fifth distribution in the amount of \$36,053,553.04 has been received and accepted.

Accordingly, it is ORDERED that the Commission staff shall transfer \$1,581,119.66 of the Banc of America Fair Fund and \$34,472,433.38 of the Distribution Fund to Deutsche Bank, and the Plan Administrator shall distribute such monies to investors, as provided for in the Plan of Distribution.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary