

**FINAL ORDER - THIS PRELIMINARY DETERMINATION BECAME THE FINAL ORDER
OF THE COMMISSION ON MAY 12, 2020 AS TO CLAIMANT 2
PURSUANT TO RULE 21F-10(f) OF THE SECURITIES EXCHANGE ACT OF 1934**

Notice of Covered Action [REDACTED]

[REDACTED]

(the “Covered Action”)¹

PRELIMINARY DETERMINATION OF THE CLAIMS REVIEW STAFF

In response to the above-referenced Notice of Covered Action, the Securities and Exchange Commission received two whistleblower award claims. Pursuant to Section 21F of the Securities Exchange Act of 1934 (the “Exchange Act”) and Rule 21F-10 promulgated thereunder, the Claims Review Staff has evaluated each of these claims in accordance with the criteria set forth in Rules 21F-1 through 21F-17. The Claims Review Staff sets forth its Preliminary Determination for each award claimant as follows:

[REDACTED] (“Claimant 1”)

[REDACTED]

[REDACTED]

[REDACTED]

¹ For the purposes of determining payment on an award in this matter, we have preliminarily determined to treat a separate enforcement action, [REDACTED], as part of the Commission action on which the award is based. See Rule 21F-4(d)(2).

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Page 2

[REDACTED]

[REDACTED] ("Claimant 2")

The Claims Review Staff has preliminarily determined to recommend that the Commission deny an award to Claimant 2.

Claimant 2 did not provide information that led to the successful enforcement of the Covered Action within the meaning of Section 21F(b)(1) of the Exchange Act and Rules 21F-3(a)(3) and 21F-4(c) thereunder because any information Claimant 2 provided did not: (1) cause the Commission to (i) commence an examination, (ii) open or reopen an investigation, or (iii) inquire into different conduct as part of a current Commission examination or investigation under Rule 21F-4(c)(1) of the Exchange Act; or (2) significantly contribute to the success of a Commission judicial or administrative enforcement action under Rule 21F-4(c)(2) of the Exchange Act.

In reaching this preliminary determination, we note that the record reflects that the examination that resulted in the investigation and Covered Action was opened based on information provided by Claimant 1. Further, Commission staff responsible for the Covered Action did not receive information from, or communicate with, Claimant 2.

By: Claims Review Staff

Date: March 12, 2020