

# PANELIST BIOGRAPHIES

## **Panel Discussion:**

### ***Crypto and Digital Assets: Helping to Ensure Investor Protection and Market Integrity in the Face of New Technologies***

*This panel will explore the intersection of digital assets and investor protection, with a specific lens on the regulatory framework covering digital assets, market structure issues, and defining risk in emerging technologies. Additional covered topics include blockchain technologies, crypto-based EFTs, and stablecoins.*

## **SEC Investor Advisory Committee | December 2, 2021 Meeting**

### Moderators:



#### **Cambria Allen-Ratzlaff**

Corporate Governance Director  
UAW Retiree Medical Benefits Trust

Cambria Allen-Ratzlaff is Corporate Governance Director of the \$61 billion UAW Retiree Medical Benefits Trust, the largest non-governmental purchaser of retiree health care benefits in the United States. Cambria's responsibilities at the Trust include engagement strategy development and execution, and oversight and implementation of the Trust's global proxy voting compliance program.

Cambria's work spans a wide range of topics in corporate governance and sustainable investment, include board structure and accountability, executive compensation incentives and alignment, governance risk management and mitigation, shareholder rights, the role of transparency and accountability in ensuring efficacy and efficiency in the capital markets, and the relationship between public policy and value creation. Since 2013, Cambria has led the Human Capital Management Coalition, a cooperative effort among a group of 35 institutional investors representing over \$6.6 trillion in assets to elevate effective human capital management as a critical driver of long-term shareholder value.

Cambria is a member of the National Association of Corporate Directors and the Detroit Chapter of the Society for Corporate Governance. In 2016, Cambria was named a Rising Star of Corporate Governance by the Millstein Center for Global Markets and Corporate Ownership at Columbia Law School. Cambria previously served as an Officer on the Council of Institutional Investors board of directors.

Cambria joined the Trust in 2011 after serving as Senior Corporate Governance Analyst for the Office of Connecticut State Treasurer Denise L. Nappier and an Analyst for the Council of Institutional Investors. Cambria received her A.B. in Political Science from Bryn Mawr College in Bryn Mawr, Pennsylvania and her M.A. in Public Policy from Trinity College in Hartford, Connecticut.

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## **Theodore (Ted) Daniels**

Founder and President

Society for Financial Education and Professional Development

Theodore “Ted” Daniels is a global financial educator with more than 35 years of experience in spearheading strategic financial literacy and professional development training for higher education institutions, individuals, nonprofits, corporate and government organizations. Before establishing the Society for Financial Education and Professional Development, Inc. (SFE&PD), Mr. Daniels worked at the U.S. Department of Housing and Urban Development where he served in managerial

capacities related to finance.

In 1998, Mr. Daniels founded SFE&PD to help people achieve their personal financial goals by teaching financial management skills and increasing their financial literacy. He realized many Americans, especially first-generation college students and underrepresented groups, were unable to successfully manage their finances simply because they needed access to tools and knowledge. To address this need, SFE&PD conducts dynamic customized financial education workshops to help people from all walks of life become financially empowered.

The organization is also often called upon to create new financial literacy initiatives and help groups successfully teach and train others in financial literacy. Under Daniel’s direction, SFE&PD has become one of the nation’s leading financial literacy and professional development organizations and trained over 300,000 individuals, including 260,000 students at over 90 colleges and universities nationwide, primarily at HBCUs.

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## Panelists



**Angela Dalton**  
Chief Executive Officer  
Signum Growth Capital

Angela Dalton is the Founder and Chief Executive Officer of Signum Growth Capital, LLC, a FINRA registered firm in M&A advisory, capital raising and public markets. Ms. Dalton has 22 years of securities industry experience and has built long relationships with institutional investors, private and publicly traded companies in the Technology Media and Telecom (“TMT”) sectors.

Ms. Dalton began her securities industry career with UBS Securities LLC (“UBS Securities”) in 1999. During almost nine years there, Ms. Dalton was responsible for the TMT sector. As part of her supervisory role, she oversaw processes and compliance with respect to distribution of Initial Public Offerings and Public Secondary Offerings.

Ms. Dalton participated as an initial investor and Co-Founder of the broker-dealer Evercore Group L.L.C. (“Evercore”), helping to grow Evercore Equities to 87 associated persons in Research, Sales, and Trading. As part of her role as Evercore Equities, she was a designated Series 24 supervisor for Sales and Trading. Prior to founding Signum Growth Capital, Ms. Dalton was a Managing Director at Guggenheim Securities, LLC (“Guggenheim”). Ms. Dalton was the Sector Head of TMT and wrote about emerging technologies, including AI, esports, video games, blockchain and cryptocurrency.

Ms. Dalton earned a Bachelor of Science and a Bachelor of Arts from the University of Kansas and a Master of Business Administration from The University of Chicago. Ms. Dalton maintains Series 7, 79, 24, and 63 registrations.



**Ali Emdad, PhD**  
Professor and Associate Dean  
Earl G. Graves School of Business and Management  
Morgan State University; and  
Founding Director of the Center for the Study of Blockchain and Financial Technology

Dr. Ali Emdad is the Associate Dean of the Earl G. Graves School of Business and Management at Morgan State University in Baltimore, Maryland. He oversees all daily operations in the Graves School and assists the Dean in setting the vision and strategic priorities for the School. He is the Founding Director of the Center for the Study of Blockchain and Financial Technology (The FinTech Center) where he manages a multi-year, multi-million dollar grant received from Ripple in February 2019. Previously, he served as the Founding Chair of the Department of Information Science and Systems in the Graves School where he holds rank of Full Professor with tenure. Dr. Emdad provided leadership for the department's growth and addition of new programs including the B.S. in Supply Chain Management; the M.S. in Project Management;

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the Post-Baccalaureate Certificate in Project Management (both online and on campus); and the Information Systems Track in the Ph.D. Program in Business Administration.

Dr. Emdad has more than forty publications in various areas of IT. He focuses on FinTech related technologies including cryptoassets and blockchain program development and adoption models integrating design thinking and agile methodologies. He has shepherded the growth of the Graves School's Capital Markets Lab. An experienced educator, Dr. Emdad has a thorough knowledge of the AACSB International accreditation standards and processes. Prior to joining academia, Dr. Emdad served as an IT specialist at Kennecott Corporation. A prolific fundraiser, he has established strong partnerships with corporations and government agencies and has been instrumental in bringing in large grants to Morgan State University. Dr. Emdad has been awarded the Iva G. Jones Medallion, the highest honor the university bestows upon a faculty member for outstanding teaching, research, and service. A 2007 Fulbright Fellow, Emdad holds a Ph.D. from Case Western Reserve University and has completed executive management, leadership, and technical education programs at Harvard, Yale, and MIT.



**Alexis Goldstein**  
Director of Financial Policy  
Open Markets Institute

Alexis Goldstein is a financial regulatory expert and former Wall Street professional. She previously worked on financial regulatory policy, climate finance, consumer and investor protection, and higher education for Americans for Financial Reform. Goldstein is also an advisory board member for the Project on Predatory Student Lending at Harvard Law School.

Prior to working in advocacy, Goldstein spent seven years working on Wall Street as a programmer at Morgan Stanley in electronic trading, and as a business analyst at Merrill Lynch and Deutsche Bank in equity derivatives. She acted as a product manager for the trading and risk management software used by the global equity options flow trading desks. She also worked as a co-organizer and teacher for Girl Develop It in New York, a group that conducts low-cost programming classes for women, and has written two web programming books, including co-authoring “HTML5 & CSS3 for the Real World”.

Goldstein has been published widely, including in The New York Times, is a frequent guest on cable news, including MSNBC, CNBC’s “Squawk Box”, CNN, and HBO’s Realtime with Bill Maher, and was featured in PBS Frontline’s “Money, Power, and Wall Street” documentary.

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## **Timothy Massad**

Research Fellow, Kennedy School of Government, Harvard University, and Adjunct Professor of Law, Georgetown University Law Center; Consultant on Financial Regulatory Matters; and Former Chairman of the Commodity Futures Trading Commission (CFTC)

Timothy Massad is currently a Research Fellow at the Kennedy School of Government at Harvard University and an Adjunct Professor of Law at Georgetown Law School.

Mr. Massad served as Chairman of the U.S. Commodity Futures Trading Commission from 2014-2017. Under his leadership, the agency implemented the Dodd Frank reforms of the over-the-counter swaps market and harmonized many aspects of cross-border regulation, including reaching a landmark agreement with the European Union on clearinghouse oversight. The agency also declared virtual currencies to be commodities, introduced reforms to address automated trading and strengthened cybersecurity protections.

Previously, Mr. Massad served as the Assistant Secretary for Financial Stability of the U.S. Department of the Treasury. In that capacity, he oversaw the Troubled Asset Relief Program (TARP), the principal U.S. governmental response to the 2008 financial crisis. During his tenure, Treasury recovered more on all the crisis investments than was disbursed. Mr. Massad was with the Treasury from 2009 to 2014 and also served as a counselor to the Treasury Secretary.

Prior to his government service, Mr. Massad was a partner in the law firm of Cravath, Swaine & Moore, LLP. His practice included corporate finance, derivatives and advising boards of directors. He managed the firm's Hong Kong office from 1999 to 2002 and represented governments and corporations on transactions throughout Asia. Mr. Massad helped draft the original ISDA standard agreements for swaps.

Mr. Massad has a B.A. from Harvard College and a J.D. from Harvard Law School.



## **Tyrone Ross**

CEO  
Onramp Invest

Tyrone Ross Jr. is an investment advisor, the CEO and Co-Founder of Onramp Invest, and the son of superhero parents, Carol and Tyrone Ross Sr.

Tyrone is a licensed investment advisor and powerful storyteller with a passion for digital assets and their ability to disrupt our current way of life. He was recognized by Investment News 40 under 40 (2019), and WealthManagement.com as a top ten advisor set to change the industry in 2019. FinancialPlanning.com named him as one of 20 people who will change wealth management in 2020. He was also recently named as Investopedia's Top 100 financial advisors, and Think Advisor's 2021 IA25: VIP's Pushing Advisors Forward.

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**Sydney Schaub**  
Chief Legal Officer  
Gemini

Sydney Schaub is the Chief Legal Counsel of Gemini Trust Company, LLC. Prior to joining Gemini, Ms. Schaub was General Counsel and Corporate Secretary at Rent the Runway, Inc., a late-stage private company disrupting the retail industry. Prior to that, Ms. Schaub served as Acting Co-General Counsel and Corporate Secretary at Square, Inc., where she was responsible for payments regulatory and compliance matters, international expansion, and the legal aspects of the company's public offering. Ms. Schaub started her legal career at Google Inc. She has a J.D. from Harvard Law School and a Bachelor of Arts and a Master of Arts, both in English Literature, from Stanford University.



**Kristen Smith**  
Executive Director  
Blockchain Association

Kristin is the Executive Director of the Blockchain Association, the Washington DC-based trade association representing the most prominent and reputable organizations in the crypto industry. Kristin serves as a liaison between federal agencies and the cryptocurrency industry to assist in the creation of legislation that promotes the growth of the cryptocurrency ecosystem in the U.S.

She is also a leading, public voice advocating for the cryptocurrency and blockchain industry through high-tier media interviews, op-eds and letters to the editor, and global speaking engagements.

Prior to leading the Blockchain Association, Kristin helped blockchain and technology companies achieve their public policy objectives in Washington. She served as a Senate and congressional aide on Capitol Hill for nearly ten years, much of which was spent focusing on technology policy. She co-founded HODLpac and currently serves on the organization's board of directors, sits on the Board of Advisors of the Filecoin Foundation, and is featured on Fortune's 2020 40 Under 40 list.



**Aaron Wright**  
Associate Clinical Professor of Law  
Founder/Director, Tech Startup Clinic  
Cardozo Law School, Yeshiva University

Aaron Wright is an expert in corporate and intellectual property law, with extensive experience in Internet and new technology issues. Before joining Cardozo's faculty, he sold a company to Wikia, the for-profit sister project of Wikipedia, where he ran Wikia's New York office, served as General Counsel and Vice President of Product and Business Development, and helped build an open source search engine.

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Wright has clerked for the Honorable William J. Martini of the U.S. District Court for the District of New Jersey and worked as an associate at several prominent New York law firms, including Patterson Belknap and Jenner & Block. He received his J.D. from the Benjamin N. Cardozo School of Law, where he served as the editor-in-chief of the Cardozo Law Review. He has a forthcoming book about blockchain technology and the law (co-authored with Primavera De Filippi) that will be published by Harvard University Press.

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## Panel Discussion:

*SEC's Potential Role in Addressing Elder Financial Abuse Issues*

SEC Investor Advisory Committee | December 2, 2021 Meeting

## Moderators:



### **Lori Lucas**

President and CEO

Employee Benefits Research Institute

Lori Lucas, CFA, is the President and CEO of the Employee Benefit Research Institute (EBRI). Lori is responsible for leading EBRI in its mission to provide unbiased, fact-based research and data on retirement, financial wellbeing, health care, and other benefits that provide financial security for American workers. Lori also leads the American Savings Education Council (ASEC), whose mission is educating the public about all aspects of financial security through a collation of major public- and private-sector partners. Formerly, Lori was an Executive Vice President and Practice Leader at Callan, where she led Callan's DC business and developed research and insights into retirement trends for the benefit of clients and the industry. In previous roles, Lori was Director of Retirement Research at Hewitt Associates, served as a Vice President at Ibbotson Associates, as a pension fund consultant at J.H. Ellwood & Associates, and as an analyst and product development leader at Morningstar, Inc.

Lori currently sits on the Investor Advisory Committee as well as the Government Liaison Committee of the International Foundation of Employee Benefit Plans and the Editorial Advisory Board of Benefits Quarterly. Lori was the 2018 recipient of the Women Investment Professional's Distinguished Woman Investment Professional Award. She is also a past Chair of DIIA and has served as the Vice Chair and Research Chair of EBRI. She is a member of the National Academy of Social Insurance. She is a former columnist for Workforce Management online magazine. She has testified before the Senate HELP Committee, the Department of Labor, the SEC, and the ERISA Advisory Council. Her views have frequently been cited in the press and in articles and white papers she has written. She has also been a featured speaker at national and international conferences. Lori received a Bachelor of Arts from Indiana University and earned a Masters from the University of Illinois. Additionally, she earned the right to use the Chartered Financial Analyst® designation.



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### **Paul Greenwood**

Owner, Greenwood Law Corp., and  
Former Deputy District Attorney (Retired), Office of the San Diego  
District Attorney

Newly retired Deputy District Attorney Paul Greenwood was a solicitor in England for 13 years. After relocating to San Diego in 1991 he passed the California Bar and joined the DA's office in 1993. For twenty two years Paul headed up the Elder Abuse Prosecution Unit at the San Diego DA's Office. In 1999 California Lawyer magazine named Paul as one of their top 20 lawyers of the year in recognition of his pioneering efforts to pursue justice on behalf of senior citizens. He has prosecuted over 750 felony cases of both physical, sexual, emotional and financial elder abuse. He has also prosecuted ten murder cases, including one death penalty case.

In March 2018 Paul retired from the San Diego DA's office to concentrate on sharing lessons learned from his elder abuse prosecutions with a wider audience. In October 2018 he was given a lifetime achievement award by his former office.

In 2021 Paul formed his own legal corporation, Greenwood Law Corp in order to develop a two - pronged mission of providing trainings for law enforcement and offering his experience as a consultant/expert witness in elder abuse civil and criminal litigation. Paul earned his law degree [LL.B Hons] at Leeds University Yorkshire UK in 1973. He passed the UK Barrister Bar Finals in 1978; and then the UK Solicitor Professional Exams in 1981 when he was admitted to the Supreme Court of England & Wales as a solicitor. In 1991 Paul passed the California Bar and was admitted to the State Bar of California as an attorney in December 1991.

Paul now spends much of his post retirement time consulting on elder abuse cases and providing trainings to law enforcement and Adult Protective Services agencies across the country and internationally. He is also involved as the criminal justice board member of National Adult Protective Services Association.



### **Christine Lazaro**

Professor of Clinical Legal Education, and Director of the Securities  
Arbitration Clinic  
St. John's University School of Law

Christine Lazaro is a Professor of Clinical Legal Education and the Director of the Securities Arbitration Clinic at St. John's University School of Law. The students in the Clinic represent investors in arbitration claims against brokerage firms and brokers on a pro bono basis. Professor Lazaro also teaches Broker-Dealer Regulation and Business Basics at St. John's, and is a faculty advisor for the Corporate and Securities Law Society and the Moot Court Honor Society. She joined St. John's in 2007 as a Supervising Attorney for the Clinic. Professor Lazaro is also currently Of Counsel to the

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Law Offices of Brent A. Burns, LLC, where she consults on securities arbitration and regulatory matters.

Professor Lazaro has been a member of the Public Investors Advocate Bar Association (PIABA) since 2008. She served as the President of PIABA from October 2018 through October 2019. Professor Lazaro has also served on the PIABA Board of Directors since 2015 and its Executive Committee since 2016. She is currently co-chair of the Association's Fiduciary Standards Committee. Professor Lazaro is also a member of the New York State Bar Association and is co-chair of its Securities Disputes Committee. Professor Lazaro serves on the FINRA Investor Issues Advisory Committee and the CFP Board's Standards Resource Commission. She is also a member of the Editorial Advisory Board of the Securities Arbitration Alert, and occasionally contributes to its newsletter.

Professor Lazaro holds a B.A. from New York University and a J.D. from Fordham Law School. After graduating from law school and prior to joining St. John's, she was an associate at Davidson & Grannum, LLP, representing broker-dealers and individual brokers in disputes with clients in both arbitration and mediation, and handling employment law cases and debt collection cases. She also advised broker-dealers regarding investment contracts they had with various municipalities and government entities.

Professor Lazaro speaks and writes regularly on the topics of securities arbitration and the duties of brokers and brokerage firms.



**Ronald Long**  
Head of Aging Client Services  
Wells Fargo & Company

Ronald C. Long is the Head of Aging Client Services for Wells Fargo. In this role, he works with all of Wells Fargo's business units to help them stay abreast of the changing regulatory environment on issues related to the aging client. Ron has visited regulators and agencies in all 50 states and the District of Columbia ensuring that they are aware of the challenges facing the older banking and brokerage client, and helping promote solutions that will help protect them from elder financial abuse. With his leadership, Ron is helping all business lines focus on day-to-day needs for aging clients and their families.

He has spoken at numerous conferences including the Institutes of Medicine, American Society on Aging, International Association of Gerontology and Geriatrics, and the White House Conference on Aging to name a few. He is a recipient of the Barbara McGinity Service to Seniors Award presented by the National Adult Protective Services Association, and he was chosen as one of 12 Influencers in Aging for 2019 by the publication Next Avenue.

Prior to his current employment, Ron was District Administrator of the Securities and Exchange Commission's Philadelphia District Office from March 1997 to June 2002. He joined the SEC staff in 1990 as an attorney in the Division of Enforcement. There he investigated accounting fraud

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and insider trading cases. In 1994, he assumed the position of Counselor to Chairman Arthur Levitt. In that capacity, he provided guidance to the Chairman on Commission enforcement matters as well as certain rulemaking issues. He also was instrumental in helping the Chairman launch the first-ever securities arbitration law clinic focused on having law students learn by assisting smaller investors in pursuing securities arbitration claims.

Ron started his legal career as an associate with the San Jose, California law firm of Hoge, Fenton, Jones and Appel, Inc., where he conducted insurance defense and coverage civil litigation in both state and federal courts from 1983 through 1990. He is a graduate of Williams College and received his law degree from Georgetown University Law Center.



## **Kristen Standifer**

Licensing and Examinations Supervisor, Division of Securities  
State of Washington Department of Financial Institutions, and  
Chair, NASAA's Committee on Senior Issues and Diminished Capacity

Kristen Standifer is a Licensing and Examinations Supervisor for the Washington State Securities Division. In this position she oversees a team of examiners who review licensing applications for firms, individuals, and pooled investment vehicles; conduct examinations; and pursue enforcement actions. In addition, she regularly presents on topics such as Washington's Vulnerable Adult Statute and preventing fraud. She is the chair of the North American Securities Administrators Association (commonly referred to as "NASAA") Senior Issues and Diminished Capacity Committee and NASAA's Broker-Dealer Market and Regulatory Policy project group. Kristen previously worked at the Washington State Office of the Attorney General where she litigated issues related to financial exploitation of vulnerable adults. She was a financial analyst prior to obtaining her law degree.



## **Kathy Stokes**

Director, Fraud Prevention Programs  
AARP

Kathy Stokes has worked in the financial security arena for most of her career. As Director of Fraud Prevention Programs with AARP's Fraud Watch Network, she leads AARP's efforts in helping members and other consumers spot and avoid scams.

Prior to joining AARP in 2016, Kathy worked with the Brookings Institution's Retirement Security Project, the Employee Benefit Research Institute, the American Savings Education Council and Ernst & Young. She also ran her own communications consulting practice for a decade with clients in the financial education and retirement space.

Kathy is a former member of the Federal Reserve's Fraud Definitions Work Group, focused on arriving at common definitions of fraud in the US payment system. The Work Group produced the Fraud Classifier<sup>SM</sup> Model which provides a common taxonomy for fraud, making trends easier

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to detect. Kathy currently serves on the Advisory Council to the International Association of Financial Crimes Investigators.

Kathy is a frequent source for the media and has appeared in television, radio, print and online media, including with The New York Times, LA Times, Detroit Free Press, USA Today, Atlanta Journal-Constitution, and affiliates of the major television outlets across the US.

Kathy holds a bachelor's degree in Rhetoric and Communication from the University of Pittsburgh and a master's degree in American Government from the Johns Hopkins University.