

Government-Business Forum on Small Business Capital Formation

**SEC Headquarters
450 Fifth Street, N.W., Washington, D.C. 20549**

September 20, 2004

Agenda

- 9:00 a.m. Introductory Remarks**
Gerald J. Laporte, Chief, Office of Small Business Policy
SEC Division of Corporation Finance
- 9:05 a.m. Opening Remarks**
SEC Commissioner Roel C. Campos
- 9:15 a.m. First Roundtable Discussion – Developments in Auditing Rules and
Their Impact on Smaller Public Companies**
- Moderators:**
Alan L. Beller, Director, SEC Division of Corporation Finance
Andrew D. Bailey, SEC Deputy Chief Accountant
- Participants:**
SEC Commissioner(s)
William E. Balhoff, Director, Postlethwaite & Netterville, Baton Rouge,
La.
George J. Batavick, Board Member, FASB, Norwalk, Conn.
Douglas R. Carmichael, Chief Auditor and Director of Professional
Standards, PCAOB, Washington, D.C.
Lynnette C. Fallon, Senior Vice-President and General Counsel,
Axcelis Technologies, Inc., Beverly, Mass.
Mark Jensen, Partner & National Director, Venture Capital Services,
Deloitte, San Jose, Calif.
Lawrence R. Moreau, Board Member, IntermixMedia, Inc., Los Angeles,
Calif.
Bruce Webb, McGladrey & Pullen LLP, Des Moines, Iowa
- 10:45 a.m. Break**
- 11:00 a.m. Second Roundtable Discussion – Current Challenges to Smaller
Companies Under Disclosure and Corporate Governance Rules**

Moderators:

Alan L. Beller, Director, SEC Division of Corporation Finance
Marc Morgenstern, Managing Partner, Kahn Kleinman, Cleveland, Ohio

Participants:

SEC Commissioner(s)
Steven E. Bochner, Wilson, Sonsini, Goodrich & Rosati, Palo Alto, Calif.
James A. Brigagliano, Assistant Director, Trading Practices, SEC Division of Market Regulation
Brian A. Bussey, Assistant Chief Counsel, SEC Division of Market Regulation
Denise Voigt Crawford, Securities Commissioner, Texas State Securities Board, Austin, Tex.
Stanley Keller, Palmer & Dodge, LLP, Boston, Mass.
Richard M. Leisner, Trenham Kemker, Tampa, Fla.
Hugh H. Makens, Warner, Norcross & Judd, LLP, Grand Rapids, Mich.
Herbert S. Wander, Katten Muchin Zavis Rosenman, Chicago, Ill.

12:30 p.m. Lunch

1:15 p.m. Post-Luncheon Program: Question and Answer Session with SEC Senior Staff Members

Participants who wish to submit questions for response during this program should write them down and drop them into the question box at the conference reception desk in the lobby of Room 1C30.

Moderator:

Martin P. Dunn, Deputy Director, Division of Corporation Finance

Panelists:

Brian A. Bussey, Assistant Chief Counsel, Division of Market Regulation
Gerald J. Laporte, Chief, Office of Small Business Policy, Division of Corporation Finance
Elizabeth G. Osterman, Assistant Chief Counsel, Division of Investment Management
John D. Reynolds, Assistant Director, Division of Corporation Finance

2:00 p.m. Breakout Group Meetings

Participants will meet to formulate recommendations in the following breakout groups:

- **Smaller Public Companies Breakout Group(s)**
- **Venture Capital and Angel Investing Breakout Group(s)**
- **Tax Breakout Group**

3:30 p.m. Break

3:45 p.m. Continuation of Breakout Group Meetings

- **Smaller Public Companies Breakout Group(s)**
- **Venture Capital and Angel Investing Breakout Group(s)**
- **Tax Breakout Group**

4:45 p.m. Final General Session

Each breakout group will present its recommendations at this general session. Participants from the private sector will use hand-held electronic voting devices to accept, reject and prioritize the recommendations.

6:00 p.m. Networking Cocktail Hour (at Hotel Monaco or other nearby location)