

# SELECT SEC AND MARKET DATA FISCAL 2008

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Table 1  
ENFORCEMENT MILESTONES  
FISCAL 2008

<ul style="list-style-type: none"> <li>• Obtained orders in SEC judicial and administrative proceedings requiring securities violators to disgorge illegal profits of approximately \$774 million and to pay penalties of approximately \$256 million.</li> </ul>
<ul style="list-style-type: none"> <li>• Sought orders barring 132 defendants and respondents from serving as officers or directors of public companies.</li> </ul>
<ul style="list-style-type: none"> <li>• Sought emergency relief from federal courts the form of temporary restraining orders (TROs) to halt ongoing fraudulent conduct in 39 actions, and sought asset freezes in 46 actions.</li> </ul>
<ul style="list-style-type: none"> <li>• Filed 9 actions to enforce investigative subpoenas.</li> </ul>
<ul style="list-style-type: none"> <li>• Halted trading in securities of 189 issuers about which there was inadequate public disclosure.</li> </ul>

In SEC-related criminal cases, prosecutors filed indictments, informations, or contempts in 108 cases.

**Table 2**  
**FISCAL 2008 ENFORCEMENT ACTION SUMMARY**  
**BY PRIMARY CLASSIFICATION**

(Each action initiated has been included in only one category listed below, even though many actions involved multiple allegations and may fall under more than one category. The number of defendants and respondents is noted parenthetically.)

Primary Classification	Civil Actions		Administrative Proceedings		Total		% of Total Actions
Issuer Reporting and Disclosure	81	(158)	76	(84)	157	(242)	23%
Broker Dealer	15	(39)	45	(50)	60	(89)	9%
Investment Advisors	24	(67)	55	(94)	79	(161)	12%
Securities Offering Cases	65	(279)	56	(69)	121	(346)	18%
Delinquent Filings	0	(0)	111	(479)	111	(479)	16%
Insider Trading Cases	42	(84)	19	(19)	61	(103)	9%
Market Manipulation Cases	39	(141)	13	(20)	52	(161)	8%
Civil Contempt	10	(15)	0	(0)	10	(15)	1%
Municipal Offering	2	(9)	0	(0)	2	(9)	1%
Transfer Agent	0	(0)	2	(3)	2	(3)	1%
Investment Companies	0	(0)	9	(9)	9	(9)	1%
Miscellaneous Cases	7	(16)	0	(0)	7	(16)	1%
<b>TOTALS</b>	<b>285</b>	<b>(808)</b>	<b>386</b>	<b>(827)</b>	<b>671</b>	<b>(1635)</b>	<b>100%</b>

**Table 3**  
**FISCAL 2008 ENFORCEMENT CASES**  
**LISTED BY PROGRAM AREA**

Name of Case	Release No.	Date Filed
<b>Broker Dealer</b>		
SEC v. Kevin James Dunn, Jr.	LR-20323	10/04/2007
In the Matter of Morgan Stanley & Co., Inc.	34-56634	10/10/2007
SEC v. Robert A. Loffredi, et al.	LR-20343	10/19/2007
In the Matter of Charles N. Watson	34-56737	11/02/2007
In the Matter of John R. Glushko	34-57435	11/14/2007
SEC v. Sidney Mondschein, et al.	LR-20531	12/06/2007
In the Matter of Marc H. Plotkin	33-8872	12/18/2007
In the Matter of Morgan Stanley & Co., Inc.	34-56980	12/18/2007
SEC v. Darryl A. Goldstein, et al.	LR-20403	12/18/2007
In the Matter of Donald Sorrentino	34-57040	12/21/2007
In the Matter of James T. Garrett, Jr.	34-57085	01/02/2008
In the Matter of vFinance Investments, Inc., et al.	34-58403	01/03/2008
SEC v. Mark Barbera	LR-20458	02/14/2008
In the Matter of Robert A. Loffredi	34-57372	02/22/2008
SEC v. Tuco Trading, LLC, et al.	LR-20500	03/04/2008
In the Matter of Jeffrey A. Richie	34-57491	03/13/2008
In the Matter of Marc J. Bilotti	34-57501	03/14/2008
In the Matter of Rochelle Roman	34-57565	03/26/2008
In the Matter of Douglas G. Frederick	34-57637	04/08/2008
SEC v. Robert Durant, et al.	LR-20526	04/15/2008
SEC v. David K. Donovan, Jr., et al.	LR-20528	04/16/2008
In the Matter of Sidney Mondschein	34-57680	04/17/2008
In the Matter of First Montauk Securities Corp., et al.	34-57710	04/24/2008
In the Matter of Ryan G. Leeds	34-57728	04/28/2008
In the Matter of Vfinance Investments, Inc.	34-57727	04/28/2008
SEC v. Chanin Capital LLC	LR-20551	04/28/2008
In the Matter of Robert MacGregor	34-57745	04/30/2008
In the Matter of Joseph Miller	34-57810	05/09/2008
In the Matter of Michael McCormack	34-57811	05/09/2008
In the Matter of First Southwest Company	33-8919	05/27/2008
SEC v. North American Clearing Inc., et al.	LR-20602	05/27/2008
In the Matter of Gerald Kingston	34-57908	06/03/2008
In the Matter of Robert Durant	34-57919	06/04/2008
In the Matter of EKN Financial Services, Inc., et al.	33-8928	06/06/2008
In the Matter of Jamie L. Solow	34-57960	06/12/2008
In the Matter of Stanislav Shpigelman	34-57985	06/18/2008
In the Matter of Scottrade, Inc.	34-58012	06/24/2008
In the Matter of Steven Sirianni	34-58046	06/27/2008

<b>Name of Case</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of Brian Fabrizzi	34-58219	07/24/2008
In the Matter of Stephen H. Roebuck	34-58238	07/29/2008
In the Matter of E*Trade Clearing LLC, et al.	34-58250	07/30/2008
In the Matter of Phillip R. Bennett	AAER-2854	07/30/2008
In the Matter of Gordon R. Moore	34-58293	08/01/2008
SEC v. Brent S. Lemons	LR-20669	08/01/2008
In the Matter of Marc Willis	34-58619	08/06/2008
In the Matter of Peter In Cho	34-58317	08/06/2008
In the Matter of Simon Chong	34-58318	08/06/2008
In the Matter of Finance 500, Inc.	33-8950	08/07/2008
In the Matter of Timothy J. Ward	34-58337	08/11/2008
In the Matter of William Clark Davis	34-57418	08/25/2008
SEC v. Julian T. Tzolov, et al.	LR-20698	09/03/2008
In the Matter of Shawn F. Haber	34-58477	09/08/2008
In the Matter of LPL Financial Corp.	34-58515	09/11/2008
In the Matter of David S. Davidson	34-58579	09/18/2008
In the Matter of Lloyd S. Beirne	34-58580	09/18/2008
SEC v. Gary J. Gross	LR-20732	09/22/2008
SEC v. Kenneth Suzrez, et al.	LR-20736	09/24/2008
SEC v. Melvyn Nathanson, et al.	LR-20735	09/24/2008
In the Matter of Kevin James Dunn, Jr.	34-58675	09/29/2008
In the Matter of Stephen R. Moynahan	34-58689	09/30/2008
<b>Civil Contempt</b>		
SEC v. BCI Aircraft Leasing, Inc., et al	LR-20330	10/05/2007
SEC v. Sherwin P. Brown, et al.	LR-20553	11/14/2007
SEC v. Gerald H. Levine, et al.	LR-20433	01/17/2008
SEC v. Laurence Young	None	02/12/2008
SEC v. Jason R. Hyatt, et al.	LR-20701	04/18/2008
SEC v. John Jenkins	None	05/13/2008
SEC v. David M. Greene	None	09/11/2008
SEC v. Douglas T. Fonteno	None	09/23/2008
SEC v. Dino A. Romano	None	09/25/2008
SEC v. Steven B. Rodd	LR-20757	09/26/2008
<b>Delinquent Filing: Issuer Report</b>		
In the Matter of Caddo Enterprises, Inc., et al.	34-58567	09/17/2008
In the Matter of Ramp Corporation	34-56859	10/19/2007
In the Matter of Ameriserve Food Distribution, Inc., et al.	34-56844	10/22/2007
In the Matter of Alpha Generation, Inc.	34-56693	10/24/2007
In the Matter of Grand Central Silver Mines, Inc.	34-56692	10/24/2007
In the Matter of Hydromaid International, Inc.	34-56691	10/24/2007
In the Matter of iPhone2, Inc.	34-56690	10/24/2007

<b>Name of Case</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of Liquitek Enterprises, Inc.	34-56689	10/24/2007
In the Matter of American Venture Group, Inc., et al.	34-56839	10/29/2007
In the Matter of BIMS Renewable Energy, Inc.	34-56939	11/01/2007
In the Matter of Maximum Dynamics, Inc.	34-57288	11/01/2007
In the Matter of Inetvisionz, Inc., et al.	34-56869	11/06/2007
In the Matter of Ames Department Stores, Inc., et al.	34-56967	11/07/2007
In the Matter of e4L, Inc., et al.	34-57112	11/30/2007
In the Matter of AR Associates, Inc., et al.	34-57168	12/10/2007
In the Matter of ABC Dispensing Technologies, Inc., et al.	34-57208	01/04/2008
In the Matter of Accent Color Science, Inc., et al.	34-57495	01/04/2008
In the Matter of Roanoke Technology Corp.	34-57496	01/15/2008
In the Matter of Aimsi Technologies, Inc.	34-57580	01/31/2008
In the Matter of A Novo Broadband, Inc., et al.	34-57477	02/04/2008
In the Matter of Azur International, Inc.	34-57344	02/19/2008
In the Matter of Enova Holdings, Inc.	34-57345	02/19/2008
In the Matter of Greater China Corp.	34-57346	02/19/2008
In the Matter of TelcoBlue, Inc.	34-57370	02/22/2008
In the Matter of Machine Technology, Inc., et al.	34-57628	03/05/2008
In the Matter of Certified Services, Inc.	34-58015	03/06/2008
In the Matter of Anscott Industries, Inc.	34-57791	03/17/2008
In the Matter of Randgold & Exploration Company, Ltd.	34-57548	03/24/2008
In the Matter of Hollinger Inc.	34-57552	03/25/2008
In the Matter of Aaro Broadband Wireless Communications, Inc., et al.	34-57673	03/26/2008
In the Matter of 21st Century Technologies, Inc.	34-58210	04/11/2008
In the Matter of Advanced Precision Technology, Inc., et al.	34-57983	04/21/2008
In the Matter of Dover Petroleum Corp., et al.	34-57907	04/21/2008
In the Matter of Empyrean Bioscience, Inc., et al.	34-57943	04/21/2008
In the Matter of American Golden Century Investments, Inc., et al.	34-57971	04/29/2008
In the Matter of National Manufacturing Technologies, Inc., et al.	34-58080	05/06/2008
In the Matter of e.Spire Communications, Inc., et al.	34-57984	05/27/2008
In the Matter of GSI Securitization Ltd., et al.	34-57868	05/27/2008
In the Matter of ABS Group, Inc., et al.	34-57885	05/30/2008
In the Matter of American Kiosk Corp., et al.	34-58065	05/30/2008
In the Matter of Health Professionals, Inc.	34-57898	06/02/2008
In the Matter of National Fruit and Vegetable Technology Corp., et al.	34-58274	06/04/2008
In the Matter of American Ship Building Co., et al.	34-58188	06/12/2008
In the Matter of K-2 Logistics.com, Inc., et al.	34-58249	06/19/2008
In the Matter of Baroque Corp., et al.	34-58120	06/20/2008
In the Matter of Cardinal Communications, Inc.	34-57992	06/20/2008
In the Matter of Acclaim Entertainment, Inc., et al.	34-58336	06/23/2008
In the Matter of Benguet Corp., et al.	34-58304	06/23/2008
In the Matter of Borough Corp., et al.	34-58158	06/25/2008
In the Matter of Struthers, Inc., et al.	34-58167	06/26/2008

<b>Name of Case</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of WarpRadio.com, Inc., et al.	34-58330	07/02/2008
In the Matter of The National Capital Companies, Inc., et al.	34-58561	07/25/2008
In the Matter of Viragen, Inc., et al.	34-58419	07/25/2008
In the Matter of Karting International, Inc., et al.	34-58542	07/29/2008
In the Matter of Sunbase Asia, Inc., et al.	34-58581	08/15/2008
In the Matter of Walking Stick Oil & Gas Corp., et al.	34-58543	08/15/2008
In the Matter of Ajay Sports, Inc.	34-58373	08/18/2008
In the Matter of Heritage American Resource Corp.	34-58374	08/18/2008
In the Matter of Pacific Coast Apparel Co., Inc., et al.	34-58560	08/18/2008
In the Matter of Atomic Burrito, Inc., et al.	34-58653	08/19/2008
In the Matter of Ocean Resources, Inc., et al.	34-58511	08/19/2008
In the Matter of Aqua Vie Beverage Corp., et al.	34-58393	08/20/2008
In the Matter of Birman Managed Care, Inc., et al.	34-58627	08/20/2008
In the Matter of Consolidated Growers and Processors, Inc., et al.	34-58614	08/20/2008
In the Matter of Markland Technologies, Inc.	34-58427	08/27/2008
In the Matter of Kaleidoscope Media Group, Inc., et al.	34-58640	09/02/2008
In the Matter of Struthers Industries, Inc., et al.	34-58538	09/02/2008
In the Matter of Wall Street Deli, Inc., et al.	34-58595	09/02/2008
In the Matter of Continental Beverage and Nutrition, Inc.	34-58453	09/03/2008
In the Matter of Karts International, Inc., et al.	34-58468	09/05/2008
In the Matter of MAII Holdings, Inc., et al.	34-58470	09/05/2008
In the Matter of ARM Financial Group, Inc., et al.	34-58628	09/08/2008
In the Matter of Paladin International Corp., et al.	34-58492	09/08/2008
In the Matter of Amenity Zone, Inc., et al.	34-58642	09/09/2008
In the Matter of Argyle Ventures, Inc., et al.	34-58498	09/09/2008
In the Matter of Axyn Corp., et al.	34-58494	09/09/2008
In the Matter of Camtek Technologies, Inc., et al.	34-58497	09/09/2008
In the Matter of Stylesite Marketing, Inc., et al.	34-58496	09/09/2008
In the Matter of Alamo Financial Services, Inc., et al.	34-58506	09/10/2008
In the Matter of Boochm Systems, Inc., et al.	34-58504	09/10/2008
In the Matter of Odessa Foods International, Inc., et al.	34-58503	09/10/2008
In the Matter of Oil City Petroleum, Inc., et al.	34-58505	09/10/2008
In the Matter of Bay Area Holdings, Inc., et al.	34-58523	09/11/2008
In the Matter of California Service Stations, Inc., et al.	34-58525	09/11/2008
In the Matter of Omni Nutraceuticals, Inc., et al.	34-58524	09/11/2008
In the Matter of AD Art Electronic Sign Corp., et al.	34-58530	09/12/2008
In the Matter of American Environmental Corp., et al.	34-58527	09/12/2008
In the Matter of Curecom.com, Inc., et al.	34-58537	09/12/2008
In the Matter of Entertainment Technologies & Programs, Inc., et al.	34-58527	09/12/2008
In the Matter of HomeBanc Corp.	34-58528	09/12/2008
In the Matter of Nicole Industries, Inc., et al.	34-58535	09/12/2008
In the Matter of B.B. Walker Co., et al.	34-58641	09/15/2008
In the Matter of Webservices Innovations, Ltd., et al.	34-58545	09/15/2008

<b>Name of Case</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of Cabot Medical Corp., et al.	34-58552	09/16/2008
In the Matter of East West Distributors, Inc., et al.	34-58556	09/16/2008
In the Matter of E-Star Holdings, Inc., et al.	34-58554	09/16/2008
In the Matter of Blue Angel Holdings Corp., et al.	34-58565	09/17/2008
In the Matter of EA industries, Inc., et al.	34-58558	09/17/2008
In the Matter of Q-Entertainment, Inc., et al.	34-58566	09/17/2008
In the Matter of Far East Ventures Trading Co., et al.	34-58583	09/18/2008
In the Matter of Quality Dino Entertainment, Ltd., et al.	34-58587	09/18/2008
In the Matter of Cat-A-Tonic Beverage Corp., et al.	34-58600	09/19/2008
In the Matter of Liberty or Death, Inc., et al.	34-58602	09/19/2008
In the Matter of Quadxsports.com, Inc., et al.	34-58894	09/19/2008
In the Matter of Ragen Corp., et al.	34-58590	09/19/2008
In the Matter of R2 Medical Systems, Inc., et al.	34-58618	09/22/2008
In the Matter of Ramsin Product Development, Inc., et al.	34-58617	09/22/2008
In the Matter of Telomolecular Corp.	34-58652	09/26/2008
In the Matter of Wendt-Bristol Health Services Corporation	34-58655	09/26/2008
In the Matter of MB Tech, Inc.	34-58683	09/30/2008
In the Matter of Achieva Development Corp., et al.	34-57809	04/21/2008

#### **Insider Trading**

SEC v. Powell Calder	LR-20324	10/04/2007
SEC v. Charles S. Lenzner, et al.	LR-20338	10/17/2007
SEC v. Oleksandr Dorozhko	LR-20349	10/29/2007
SEC v. Quan Zhu	LR-20348	10/29/2007
SEC v. Harry H. Yim	LR-20549	11/02/2007
SEC v. TCMP3 Partners, LP, et al.	LR-20356	11/05/2007
In the Matter of Andrew A. Srebnik	34-56823	11/20/2007
SEC v. David W. Knall	LR-20380	12/03/2007
SEC v. James R. Belcher, C.A.	LR-20382	12/04/2007
In the Matter of Mark Michel	34-57200	12/06/2007
SEC v. Hans Wagner	LR-20392	12/07/2007
In the Matter of David W. Knall	34-57055	12/27/2007
In the Matter of Elliot Joel Smith	34-57126	01/10/2008
In the Matter of Gregg Ashley Smith	34-57125	01/10/2008
SEC v. Gregory B. Raben, et al.	LR-20429	01/15/2008
SEC v. Ernesto Tapanes	LR-20431A	01/17/2008
SEC v. Saiyed Atiq Raza	LR-20434	01/22/2008
In the Matter of William Patrick Borchard, CPA	AAER-2782	02/06/2008
In the Matter of Mitchell S. Drucker, Esq.	34-57292	02/07/2008
SEC v. William G. Williams	LR-20453	02/11/2008
SEC v. Stanley Manne	LR-20474	03/04/2008
SEC v. Douglas M. Beahm, et al.	LR-20479	03/05/2008
In the Matter of The Retirement Systems of Alabama	34-57446	03/06/2008



<b>Name of Case</b>	<b>Release No.</b>	<b>Date Filed</b>
SEC v. Kent G. Barkouras	LR-20485	03/10/2008
SEC v. John F. Marshall, Ph.D., et al.	LR-20491	03/13/2008
SEC v. Robert G. Cole	LR-20494	03/13/2008
SEC v. Michael A. Stummer	LR-20529	04/17/2008
In the Matter of Amir Rosenthal, Esq.	34-57722	04/25/2008
SEC v. Edward O. Boshell, et al.	LR-20541	04/28/2008
SEC v. Charles R. Norton, et al.	LR-20542	04/29/2008
In the Matter of A. Carlos Martinez	34-57755	05/01/2008
SEC v. Zachariah P. Zachariah, et al.	LR-20564	05/12/2008
SEC v. John Turchetta	LR-20569	05/13/2008
SEC v. Cristian De Colli	LR-20581	05/15/2008
SEC v. Gordon C. Bigler	LR-20589	05/20/2008
SEC v. James E. Gansman, et al.	LR-20603	05/29/2008
SEC v. Jeffrey P. Myers	LR-20610	06/04/2008
SEC v. Joseph A. Fontanetta, et al.	LR-20611	06/04/2008
SEC v. Robert W. Tedder, et al.	LR-20623	06/18/2008
SEC v. Adrian P. Di Vita	LR-20626	06/20/2008
SEC v. William J. Rauch	LR-20646	07/15/2008
In the Matter of Jeffifer Xujia Wang	34-58220	07/24/2008
In the Matter of Rubin Chen a/k/a Ruben Chen a/k/a Ruopian Chen	IA-2760	07/24/2008
SEC v. DRS Technologies, Inc., et al.	LR-20654	07/25/2008
SEC v. George J. Simchuk	LR-20656	07/29/2008
SEC v. Lou L. Pai	LR-20658	07/29/2008
SEC v. James D. Zeglis, et al.	LR-20720A	09/16/2008
In the Matter of David A. Glass	34-58574	09/18/2008
In the Matter of Laurence McKeever	34-58575	09/18/2008
In the Matter of Marc R. Jurman	34-58573	09/18/2008
In the Matter of Mark E. Lenowitz	IA-2779	09/18/2008
In the Matter of Randi E. Collotta	34-58577	09/18/2008
In the Matter of Randi E. Collotta	34-58578	09/18/2008
In the Matter of Robert D. Babcock	34-58579	09/18/2008
SEC v. Matthew R. Zachowski	LR-20726	09/19/2008
SEC v. Jan A. Norelid, et al.	LR-20743	09/25/2008
SEC v. Carlos J. Petry	LR-20754	09/29/2008
SEC v. Randolph Leone, et al.	LR-20758	09/29/2008
SEC v. Joseph J. Queri Jr., et al.	LR-20765	09/30/2008
SEC v. Joseph J. Queri Jr., et al.	LR-20765	09/30/2008
SEC v. Samir I. Abed, et al.	LR-20759	09/30/2008
<b>Investment Adviser</b>		
SEC v. Justin M. Paperny	LR-20428	01/14/2008
In the Matter of Consulting Services Group, LLC, et al.	34-56612	10/04/2007
In the Matter of Sandell Asset Management Corp., et al.	33-8857	10/10/2007

<b>Name of Case</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of Stephen J. McLaughlin	34-56668	10/17/2007
SEC v. Daniel N. Jones, et al.	LR-20727	11/29/2007
In the Matter of Founding Partners Capital Management Company, et al	33-8866	12/03/2007
SEC v. Marc A. Freedman	LR-20383	12/05/2007
SEC v. Don Warner Reinhard	LR-20401	12/17/2007
In the Matter of George J. Sandhu	IA-2768	12/21/2007
In the Matter of National Investment Advisors, Inc., et al.	34-57056	12/27/2007
In the Matter of Robert Ray White Samples	34-57043	12/27/2007
In the Matter of K.W. Brown & Company, et al.	34-58011	01/04/2008
In the Matter of Marc A. Freedman	IA-2693	01/14/2008
In the Matter of Chronos Asset Management, Inc., et al.	33-8883	01/25/2008
In the Matter of Heartland Advisors, Inc., et al.	33-8884	01/25/2008
In the Matter of Joseph A. Feron, Jr.	34-57205	01/25/2008
In the Matter of Michael Mauriello	IC-28141	02/05/2008
In the Matter of Ritchie Capital Management LLC, et al.	33-8890	02/05/2008
In the Matter of Justin M. Paperny	34-57307	02/11/2008
In the Matter of James A. Jeffery, et al.	IA-2704	02/14/2008
In the Matter of Peter J. Dawson	IA-2706	02/15/2008
In the Matter of Edward Sewon Ehee	IA-2707	02/22/2008
In the Matter of Vincent A. Lenarcic, Jr.	IA-2709	02/29/2008
SEC v. Thompson Consulting, Inc.	LR-20475	03/04/2008
In the Matter of Bart A. Grenier	IA-2714	03/05/2008
In the Matter of Fidelity Management & Research Company, et al.	IA-2713	03/05/2008
In the Matter of Marc C. Beran	IA-2716	03/05/2008
In the Matter of Peter S. Lynch	IC-28189	03/05/2008
In the Matter of Scott E. Desano, et al.	IA-2715	03/05/2008
In the Matter of Michael R. Donnell	IA-2718	03/11/2008
In the Matter of Frank J. Russo	IA-2720	03/12/2008
SEC v. Pentagon Capital Management PLC	LR-20516	04/03/2008
SEC v. Headstart Advisers Limited	LR-20524	04/10/2008
In the Matter of Mitchell M. Maynard, et al.	IA-2724	04/16/2008
In the Matter of Scott B. Gann	34-57674	04/17/2008
SEC v. Jason R. Hyatt, et al.	LR-20667	04/18/2008
In the Matter of Gabelli Funds LLC	IA-2727	04/24/2008
SEC v. Marc J. Gabelli, et al.	LR-20539	04/24/2008
In the Matter of Alexander James Trabulse	IA-2728	04/28/2008
In the Matter of Diversified Financial Corporation	IA-2758	04/29/2008
In the Matter of Banc of America Investment Services, Inc., et al.	33-8913	05/01/2008
SEC v. Plus Money, Inc., et al.	LR-20587	05/05/2008
In the Matter of John A. Baldo	IA-2735	05/12/2008
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SEC v. One Equity Corp., et al.	LR-20716	07/10/2008
In the Matter of Alex Rabinovich	34-58148	07/11/2008
In the Matter of Donald G. Ryan	34-58214	07/23/2008
In the Matter of Richard McGill, et al.	34-58213	07/23/2008
SEC v. Aerokinetic Energy Corporation, et al.	LR-20655	07/23/2008
SEC v. Paul G. Merklinger, et al.	LR-20666	07/24/2008
SEC v. Trinity International Enterprises, Inc., et al.	LR-20657	07/28/2008

<b>Name of Case</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of Timothy L. Bradshaw	34-58472	08/05/2008
In the Matter of Martin A. Armstrong	IA-2767	08/06/2008
In the Matter of Scott B. Hollenbeck	34-58316	08/06/2008
SEC v. Angel Acquisition Corp., et al.	LR-20673	08/06/2008
SEC v. Global Materials & Services, Inc., et al.	LR-20673	08/06/2008
In the Matter of Alexander & Wade, Inc., et al.	33-8954	08/07/2008
In the Matter of James M. Jordan	34-58338	08/11/2008
In the Matter of Mark G. Meyer	34-58339	08/11/2008
SEC v. Kay Services, LLC, et al.	LR-20682	08/12/2008
In the Matter of Bryan S. Behrens	34-58360	08/14/2008
In the Matter of Mark T. Duboise, et al.	34-58359	08/14/2008
In the Matter of Warren T. Chambers	34-58402	08/21/2008
In the Matter of Raymond L. Leonard, Jr.	34-58409	08/22/2008
SEC v. Royal Forex Management, LLC, et al.	LR-20688	08/22/2008
SEC v. Mark Joseph Peterson Boucher, et al.	LR-20689	08/27/2008
SEC v. American Energy Resources Corp., et al.	LR-20694	08/28/2008
In the Matter of William K. Boston, Jr.	34-58442	08/29/2008
SEC v. Donald D. LaBarre	LR-20699	08/29/2008
SEC v. Steven Byers, et al.	LR-20697	08/29/2008
In the Matter of Daryl Anderson	34-58449	09/02/2008
SEC v. Rick J. Boros, et al.	LR-20704	09/03/2008
In the Matter of Joseph Yurkin	34-58464	09/04/2008
In the Matter of Digby M. Ferrera	34-58479	09/08/2008
In the Matter of Dmitry Kuperman	34-58478	09/08/2008
In the Matter of Igor Malyar	34-58476	09/08/2008
In the Matter of John R. Blot	34-58483	09/08/2008
In the Matter of Leslie A. James	34-58481	09/08/2008
In the Matter of Scott A. Ciappetta	34-58480	09/08/2008
In the Matter of Viktor Novosselov	34-58482	09/08/2008
In the Matter of Donald H. Allen	34-58531	09/12/2008
SEC v. Larry W. Kerschenbaum	LR-20714	09/12/2008
SEC v. Jeanne M. Rowzee, et al.	LR-20719	09/15/2008
In the Matter of Carl Q. Lee	34-58562	09/17/2008
In the Matter of Douglas B. Peterson	34-58559	09/17/2008
SEC v. Delta Onshore Management, LLC, et al.	LR-20755	09/18/2008
In the Matter of Eric R. Wilkinson	33-8958	09/19/2008
SEC v. David William Thomas, et al.	LR-20728	09/19/2008
SEC v. Nolan Wayne Wade	LR-20734	09/22/2008
SEC v. Ryan M. Reynolds, et al.	LR-20742	09/24/2008
SEC v. Rey Salomon, Jr., et al.	LR-20747	09/25/2008
SEC v. Ricardo H. Goldman	LR-20746	09/25/2008
In the Matter of David D. Klasna	IA-2789	09/29/2008
In the Matter of David William Thomas	34-58674	09/29/2008

<b>Name of Case</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of Rey Salomon, Jr.	34-58679	09/29/2008
SEC v. William H. Eichengreen, et al.	LR-20761	09/29/2008
In the Matter of Cassie E. Morris	33-8969	09/30/2008
In the Matter of Matt J. Cunningham	33-8970	09/30/2008
SEC v. Christopher Castaldo, et al.	LR-20764	09/30/2008
SEC v. James N. Turek, et al.	LR-20767	09/30/2008
SEC v. Michael Jinyong Park, et al.	LR-20766	09/30/2008
<b>Transfer Agent</b>		
In the Matter of Paul N. Germain	34-57402	02/09/2008
In the Matter of Executive Registrar & Transfer, Inc., et al.	34-57371	02/22/2008

Table 4  
 INVESTIGATIONS OF POSSIBLE VIOLATIONS OF THE ACTS  
 ADMINISTERED BY THE COMMISSION

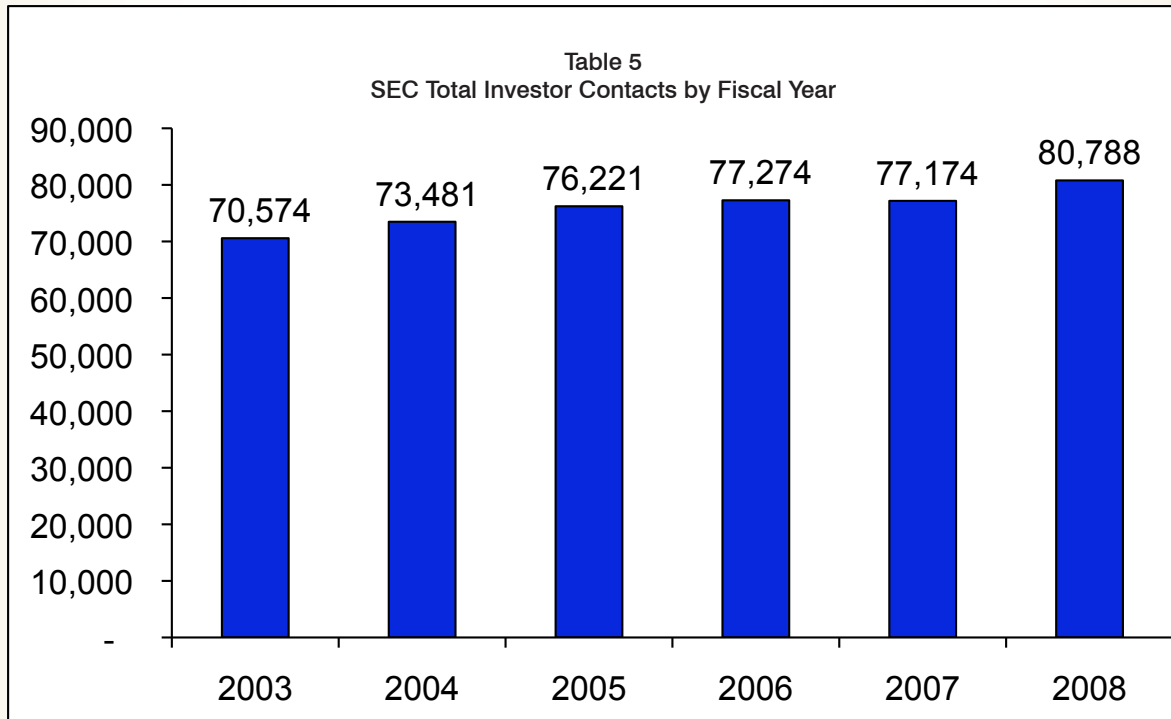
Pending as of October 1, 2007 .....	4,545
Opened in Fiscal Year 2008.....	890
Total .....	5,345
Closed in Fiscal Year 2008 .....	1,355
 Pending as of September 30, 2008 .....	 4,080
 Formal Orders of Investigation	
Issued in Fiscal Year 2008 .....	233

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### **Right to Financial Privacy**

Section 21(h) of the Securities Exchange Act of 1934 [15 U.S.C. 78u(h)(6)] requires that the Commission “compile an annual tabulation of the occasions on which the Commission used each separate subparagraph or clause of [Section 21(h)(2)] or the provisions of the Right to Financial Privacy Act of 1978 [12 U.S.C. 3401-22 (the RFPA)] to obtain access to financial records of a customer and include it in its annual report to the Congress.” During the fiscal year, the Commission issued no subpoenas under Section 21(h). Set forth below are the number of occasions on which the Commission obtained customer records pursuant to the provisions of the RFPA:

Section 1104 (Customer Authorizations)	24
Section 1105 (Administrative Subpoenas)	277
Section 1107 (Judicial Subpoenas)	21
Section 1109 (Delayed Customer Notice)	0



**Table 6**  
**TEN MOST COMMON COMPLAINTS**

	Complaint Type	FY 2008 Totals	FY 2007 Totals	Change	Rank in 2007
1	Short Selling	1,735	604	Up 187.25%	8
2	Advance Free Fraud: Security Related	1,532	1,706	Down 10.20%	2
3	Misrepresentations: Inaccurate or Incomplete Disclosures	1130	458	Up 146.72%	10
4	Manipulation of Securities, Prices or Markets	910	899	Up 1.22%	3
5	SEC Rulemaking (complaints about)	886	132	Up 571.21%	n/a
6	Account Closing: Problems with Redemption, Liquidation or Closing	867	641	Up 35.26%	7
7	Failure to Disclose Relevant Information About Investments	780	306	Up 154.90%	n/a
8	Delivery of Funds or Proceeds	704	763	Down 7.73%	6
9	Transfer of Account	643	781	Down 17.67%	5
10	Theft of Funds or Securities	586	499	Up 17.43%	9

**Table 7**  
**UNCONSOLIDATED FINANCIAL INFORMATION FOR BROKER-DEALERS**  
**2003 - 2007 1/**  
**(\$ in Millions)**

	2003	2004	2005	2006	2007
<u>Revenues</u>					
Securities Commissions	\$45,539.2	\$47,569.0	\$46,803.2	\$49,671.4	\$54,371.6
Gains (Losses) in Trading and Investment Accounts	38,808.1	30,669.9	30,681.0	55,193.1	4,132.1
Profits (Losses) from Underwriting and Selling Groups	17,163.1	19,099.0	19,877.7	23,623.2	26,502.7
Margin Interest	5,261.0	6,983.7	13,269.8	23,689.5	32,293.0
Revenues from Sale of Investment Company Shares	16,200.2	18,549.9	20,698.8	23,346.0	26,227.5
All Other Revenues	95,984.5	120,058.2	201,170.5	282,940.6	352,990.0
<b>Total Revenues</b>	<b>\$218,956.0</b>	<b>\$242,929.6</b>	<b>\$332,501.1</b>	<b>\$458,463.7</b>	<b>\$496,516.9</b>
<u>Expenses</u>					
Registered Representatives' Compensation (Part II Only) 2/	\$28,578.2	\$29,973.4	\$31,712.5	\$36,606.7	\$38,714.6
Other Employee Compensation and Benefits	44,800.5	50,018.6	53,771.0	63,151.3	63,872.0
Compensation to Partners and Voting Stockholder Officers	4,058.2	3,488.2	3,329.9	3,623.8	3,718.4
Commissions and Clearance Paid to Other Brokers	16,293.2	17,374.6	18,645.3	21,980.5	25,890.6
Interest Expenses	44,443.9	59,726.0	140,239.9	226,146.5	282,238.7
Regulatory Fees and Expenses	1,515.0	1,670.2	1,787.7	1,906.3	2,043.2
All Other Expenses 2/	53,611.5	57,489.7	61,830.8	66,481.3	74,978.6
<b>Total Expenses</b>	<b>\$193,300.6</b>	<b>\$219,740.7</b>	<b>\$311,317.0</b>	<b>\$419,896.5</b>	<b>\$491,456.0</b>
<u>Income and Profitability</u>					
Pre-tax Income	\$25,655.4	\$23,188.9	\$21,184.1	\$38,567.2	\$5,060.9
Pre-tax Profit Margin	11.7%	9.5%	6.4%	8.4%	1.0%
Pre-tax Return on Equity	17.6%	15.0%	13.1%	22.1%	2.7%
<u>Assets, Liabilities and Capital</u>					
Total Assets	\$3,980,376.8	\$4,830,925.7	\$5,215,073.0	\$6,221,520.8	\$6,777,335.6
<u>Liabilities</u>					
(a) Unsubordinated Liabilities	3,754,978.7	4,584,567.8	4,952,054.3	5,930,650.0	6,439,951.4
(b) Subordinated Liabilities	75,929.5	86,665.6	98,912.6	106,241.0	150,895.3
(c) Total Liabilities	\$3,830,908.2	\$4,671,233.4	\$5,050,966.9	\$6,036,891.0	\$6,590,846.7
Ownership Equity	\$149,468.6	\$159,692.3	\$164,106.1	\$184,629.7	\$186,488.9
Number of Firms	6,565	6,284	6,016	5,808	5,562

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

2/ Registered representatives' compensation for firms that neither carry nor clear is included in "other expenses" as this expense item is not reported separately on Part IIA of the FOCUS Report.

Source: FOCUS Report



**Table 8**  
**UNCONSOLIDATED ANNUAL REVENUES AND EXPENSES FOR BROKER-DEALERS**  
**DOING A PUBLIC BUSINESS**  
**2003 - 2007 1/**  
**(\$ in Millions)**

	2003	2004	2005	2006	2007
<b>Revenues</b>					
Securities Commissions	\$44,868.3	\$46,811.5	\$46,246.4	\$49,159.8	\$53,946.1
Gains (Losses) in Trading and Investment Accounts	33,747.9	26,045.4	25,931.9	48,217.5	-2,964.0
Profits (Losses) from Underwriting and Selling Groups	17,163.1	19,099.0	19,879.2	23,627.9	26,502.7
Margin Interest	5,252.9	6,924.4	13,246.0	23,687.7	32,286.9
Revenues from Sale of Investment Company Shares	16,200.1	18,549.9	20,698.9	23,346.0	26,227.5
All Other Revenues	95,559.2	117,602.0	195,297.6	272,325.1	339,802.4
<b>Total Revenues</b>	<b>\$212,791.5</b>	<b>\$235,032.3</b>	<b>\$321,300.0</b>	<b>\$440,364.0</b>	<b>\$475,801.5</b>
<b>Expenses</b>					
Registered Representatives' Compensation (Part II Only) 2/	\$28,567.6	\$29,959.0	\$31,711.6	\$36,604.7	\$38,691.8
Other Employee Compensation and Benefits	43,885.8	49,178.7	52,908.1	62,146.3	62,858.4
Compensation to Partners and Voting Stockholder Officers	3,855.3	3,319.3	3,165.1	3,449.7	3,569.9
Commissions and Clearance Paid to Other Brokers	15,803.2	16,909.9	18,258.9	21,479.0	25,305.1
Interest Expenses	43,315.8	57,913.6	136,122.4	217,923.2	271,874.1
Regulatory Fees and Expenses	1,280.5	1,464.3	1,557.0	1,632.3	1,824.1
All Other Expenses 2/	51,722.7	55,466.3	59,963.3	63,809.1	71,520.4
<b>Total Expenses</b>	<b>\$188,430.8</b>	<b>\$214,211.0</b>	<b>\$303,686.4</b>	<b>\$407,044.2</b>	<b>\$475,643.7</b>
<b>Income and Profitability</b>					
Pre-tax Income	\$24,360.7	\$20,821.3	\$17,613.6	\$33,319.8	\$157.8
Pre-tax Profit Margin	11.4%	8.9%	5.5%	7.6%	0.0%
Pre-tax Return on Equity	18.8%	14.9%	12.0%	21.3%	0.1%
Number of Firms	5,301	5,231	5,143	5,077	4,991

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

2/ Registered representatives' compensation for firms that neither carry nor clear is included in "other expenses" as this expense item is not reported separately on Part IIA of the FOCUS Report.

Source: FOCUS Report

**Table 9**  
**UNCONSOLIDATED BALANCE SHEET FOR BROKER-DEALERS**  
**DOING A PUBLIC BUSINESS**  
**YEAR-END, 2003 - 2007 1/**  
**(\$ in Millions)**

	2003	2004	2005	2006	2007
<u>Assets</u>					
Cash	\$50,219.2	\$64,996.5	\$59,502.8	\$85,695.8	\$109,501.5
Receivables from Other					
Broker-Dealers	1,414,127.2	1,792,465.9	1,941,595.2	2,465,769.3	2,534,768.8
Receivables from Customers	163,107.2	214,374.0	202,277.2	252,147.2	261,413.4
Receivables from Non-customers	18,124.0	44,085.5	28,989.0	37,937.7	65,205.8
Long Positions in Securities and Commodities	1,004,562.4	1,071,660.1	1,184,107.5	1,383,270.8	1,593,015.7
Securities and Investments not Readily Marketable	11,516.8	13,489.6	14,696.7	19,615.7	21,165.2
Securities Purchased Under Agreements to Resell (Part II only) 2/	966,629.5	1,189,010.4	1,288,647.4	1,342,498.3	1,473,453.8
Exchange Membership	675.2	666.5	769.3	312.1	343.1
Other Assets 2/	154,872.6	213,735.9	249,177.4	320,858.9	355,164.4
<b>Total Assets</b>	<b>\$3,783,834.1</b>	<b>\$4,604,484.3</b>	<b>\$4,969,762.5</b>	<b>\$5,908,105.6</b>	<b>\$6,414,031.7</b>
<u>Liabilities and Equity Capital</u>					
Bank Loans Payable	\$74,199.5	\$90,173.4	\$97,655.4	\$104,855.4	\$114,438.7
Payables to Other Broker-dealers	742,116.9	1,033,641.6	1,018,199.3	1,222,095.1	1,302,092.0
Payables to Non-customers	66,146.9	63,782.6	67,301.4	102,941.8	105,636.7
Payables to Customers	407,244.9	510,339.9	508,372.3	560,712.9	761,135.8
Short Positions in Securities and Commodities	439,384.4	504,689.8	487,003.6	558,532.3	523,353.2
Securities Sold Under Repurchase Agreements (Part II only) 2/	1,564,762.4	1,801,674.5	2,124,355.6	2,579,075.1	2,796,745.3
Other Non-subordinated Liabilities 2/	280,547.5	370,991.2	421,882.5	10,191.8	492,080.3
Subordinated Liabilities	74,285.9	84,628.1	96,871.1	104,311.0	149,696.4
<b>Total Liabilities</b>	<b>\$3,648,688.4</b>	<b>\$4,459,921.2</b>	<b>\$4,821,641.1</b>	<b>\$5,742,715.4</b>	<b>\$6,245,178.3</b>
<b>Equity Capital</b>	<b>\$135,145.7</b>	<b>\$144,563.1</b>	<b>\$148,121.4</b>	<b>\$165,390.2</b>	<b>\$168,853.5</b>
Number of Firms	5,301	5,231	5,143	5,077	4,991

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

2/ Resale agreements and repurchase agreements for firms that neither carry nor clear are included in "other assets" and "other non-subordinated liabilities," respectively, as these items are not reported separately on Part IIA of the FOCUS Report.

Source: FOCUS Report

**Table 10**  
**UNCONSOLIDATED REVENUES AND EXPENSES FOR**  
**CARRYING/CLEARING BROKER-DEALERS 1/**  
**(\$ in Millions)**

	2006		2007		Percent Change 2006-2007
	Dollars	Percent of Total Revenues	Dollars	Percent of Total Revenues	
<u>Revenues</u>					
Securities Commissions	\$34,740.1	9.1%	\$38,404.5	9.3%	10.5%
Gains (Losses) in Trading and Investment Accounts	42,245.9	11.1	-6,971.4	-1.7	-116.5
Profits (Losses) from Underwriting and Selling Groups	22,093.3	5.8	24,657.8	6.0	11.6
Margin Interest	23,687.7	6.2	32,286.9	7.8	36.3
Revenues from Sale of Investment Company Shares	12,241.8	3.2	14,003.6	3.4	14.4
Miscellaneous Fees	21,052.7	5.5	26,054.4	6.3	23.8
Revenues from Research	212.5	0.1	54.3	0.0	-74.4
Commodities Revenues	964.7	0.3	2,745.2	0.7	184.6
All Other Revenues	224,249.3	58.8	280,344.1	68.1	25.0
<b>Total Revenues</b>	<b>\$381,488.0</b>	<b>100.0%</b>	<b>\$411,579.3</b>	<b>100.0%</b>	<b>7.9%</b>
<u>Expenses</u>					
Registered Representatives' Compensation	\$36,604.7	9.6%	\$38,691.8	9.4%	5.7%
Other Employee Compensation and Benefits	46,937.7	12.3	46,342.3	11.3	-1.3
Compensation to Partners and Voting Stockholder Officers	1,026.9	0.3	1,240.	0.3	20.8
Commissions and Clearance Paid to Other Brokers	9,597.9	2.5	10,896.5	2.6	13.5
Communications	5,555.5	1.5	6,013.5	1.5	8.2
Occupancy and Equipment Costs	6,426.3	1.7	6,633.4	1.6	3.2
Data Processing Costs	3,722.1	1.0	3,807.8	0.9	2.3
Interest Expenses	217,163.4	56.9	270,994.1	65.8	24.8
Regulatory Fees and Expenses	1,352.5	0.4	1,530.0	0.4	13.1
Losses in Error Accounts and Bad Debts	403.4	0.1	243.4	0.1	-39.7
All Other Expenses	26,029.6	6.8	31,684.2	7.7	21.7
<b>Total Expenses</b>	<b>\$354,820.0</b>	<b>93.0%</b>	<b>\$418,077.8</b>	<b>101.6%</b>	<b>17.8%</b>
<u>Income and Profitability</u>					
Pre-tax Income	\$26,668.0	7.0%	-\$6,498.4	-1.6%	-124.4%
Pre-tax Profit Margin		7.0%		-1.6%	
Pre-tax Return on Equity		20.3%		-4.7%	
Number of Firms		550		545	

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

Note: Includes information for firms doing a public business that carry customer accounts or clear securities transactions.

Source: FOCUS Report

**Table 11**  
**UNCONSOLIDATED BALANCE SHEET FOR CARRYING/CLEARING**  
**BROKER-DEALERS 1/**  
**(\$ in Millions)**

	2006		2007		Percent Change 2006-2007
	Dollars	Percent of Total Assets	Dollars	Percent of Total Assets	
<u>Assets</u>					
Cash	\$81,461.2	1.4%	\$104,185.6	1.6%	27.9%
Receivables from Other Broker-Dealers	2,451,951.2	42.1%	2,516,269.9	39.8	2.6
(a) Securities Failed to Deliver	44,726.5	0.8%	60,181.3	1.0	34.6
(b) Securities Borrowed	2,313,808.9	39.7%	2,347,269.7	37.1	1.4
(c) Other	93,415.8	1.6%	108,818.9	1.7	16.5
Receivables from Customers	252,147.2	4.3%	261,413.4	4.1	3.7
Receivables from Non-customers	36,798.2	0.6%	63,755.7	1.0	73.3
Long Positions in Securities and Commodities	1,330,128.7	22.8%	1,544,687.8	24.4	16.1
(a) Bankers Acceptances, Certificates of Deposit and Commercial Paper	68,607.3	1.2%	86,400.1	1.4	25.9
(b) U.S. and Canadian Government Obligations	592,977.1	10.2%	728,555.5	11.5	22.9
(c) State and Municipal Government Obligations	50,605.4	0.9%	49,316.1	0.8	-2.5
(d) Corporate Obligations	341,789.4	5.9%	365,368.6	5.8	6.9
(e) Stocks and Warrants	185,705.5	3.2%	217,586.0	3.4	17.2
(f) Options	24,271.4	0.4%	32,627.0	0.5	34.4
(g) Arbitrage	27,350.4	0.5%	13,000.0	0.2	-52.5
(h) Other Securities	38,909.5	0.7%	51,282.3	0.8	31.8
(i) Spot Commodities	73.9	0.0%	1,528.5	0.0	1968.3
Securities and Investments Not Readily Marketable	18,796.1	0.3%	20,487.9	0.3	9.0
Securities Purchased Under Agreements to Resell	1,342,498.3	23.1%	1,473,453.8	23.3	9.8
Exchange Membership	304.4	0.0%	321.7	0.0	5.7
Other Assets	308,159.9	5.3%	341,136.1	5.4	10.7
<b>Total Assets</b>	<b>\$5,822,245.1</b>	<b>100.0%</b>	<b>\$6,325,712.0</b>	<b>100.0%</b>	<b>8.6%</b>
<u>Liabilities and Equity Capital</u>					
Bank Loans Payable	\$93,871.2	1.6%	\$103,303.2	1.6%	10.0%
Payables to Other Broker-dealers	1,202,872.0	20.7%	1,276,349.5	20.2	6.1
(a) Securities Failed to Receive	53,379.9	0.9%	77,301.4	1.2	44.8
(b) Securities Loaned	1,092,474.4	18.8%	1,128,205.9	17.8	3.3
(c) Other	57,017.7	1.0%	70,842.2	1.1	24.2
Payables to Non-customers	102,064.8	1.8%	104,548.6	1.7	2.4
Payables to Customers	560,712.9	9.6%	761,135.8	12.0	35.7
Short Positions in Securities and Commodities	540,380.2	9.3%	512,768.9	8.1	-5.1
Securities Sold Under Repurchase Agreements	2,579,075.1	44.3%	2,796,745.3	44.2	8.4
Other Non-subordinated Liabilities	503,242.1	8.6%	484,450.2	7.7	-3.7
Subordinated Liabilities	101,507.1	1.7%	146,900.4	2.3	44.7
<b>Total Liabilities</b>	<b>\$5,683,725.4</b>	<b>97.6%</b>	<b>\$6,186,201.9</b>	<b>97.8%</b>	<b>8.8%</b>
Equity Capital	\$138,519.6	2.4%	\$139,510.1	2.2%	0.7%
Number of Firms	550		545		

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

Note: Includes information for firms doing a public business that carry customer accounts or clear securities transactions.

Source: FOCUS Report

**Table 12**  
**TRANSACTION ACTIVITY IN EQUITIES, OPTIONS, AND SECURITY FUTURES**

Year	Market Value of Sales (Millions)				Security Futures Trading <sup>1</sup>
	Total	Equity Trading	Option Trading	Option Exercises and Futures Deliveries	
1990	\$2,229,226	\$2,153,676	\$27,219	\$48,331	
1991	\$2,666,702	\$2,590,422	\$27,104	\$49,177	
1992	\$3,148,024	\$3,077,507	\$26,586	\$43,931	
1993	\$4,261,937	\$4,179,743	\$33,779	\$48,415	
1994	\$4,591,283	\$4,501,577	\$35,883	\$53,823	
1995	\$6,321,475	\$6,207,746	\$50,803	\$62,926	
1996	\$8,266,339	\$8,123,748	\$67,862	\$74,729	
1997	\$11,692,830	\$11,487,872	\$104,535	\$100,422	
1998	\$15,164,183	\$14,903,153	\$140,261	\$120,769	
1999	\$23,218,783	\$22,813,331	\$260,294	\$145,159	
2000	\$36,275,278	\$35,557,087	\$485,106	\$233,085	
2001	\$26,138,050	\$25,636,203	\$277,549	\$224,298	
2002	\$23,028,157	\$22,657,944	\$161,278	\$208,935	307,169
2003	\$22,737,469	\$22,291,534	\$164,085	\$281,851	2,501,247
2004	\$27,875,851	\$27,158,223	\$222,962	\$494,666	2,175,093
2005	\$34,567,253	\$33,222,357	\$350,365	\$994,531	5,493,850
2006	\$43,938,686	\$41,795,886	\$531,302	\$1,611,498	7,793,480
2007	\$66,147,573	\$63,075,954	\$860,659	\$2,210,959	7,858,431

Calendar Year 2007

Amex	\$715,610	\$453,649	\$71,238	\$190,723	0
BSE	\$159,884	\$34,329	\$35,856	\$89,699	0
CBOE	\$821,233	\$77,908	\$215,872	\$527,453	0
CHX	\$400,248	\$400,248	\$0	\$0	0
CMX	\$3	\$0	\$0	\$3	3,105
FINRA	\$15,768,835	\$15,768,835	\$0	\$0	0
ISE	\$1,015,157	\$314,227	\$200,171	\$500,760	0
NASDAQ	\$17,111,515	\$17,111,515	\$0	\$0	0
NSX	\$320,453	\$320,453	\$0	\$0	0
NYSE	\$17,290,341	\$17,290,341	\$0	\$0	0
OneChicago	\$28,388	\$0	\$0	\$28,388	7,855,326
PCX	\$11,872,849	\$11,240,419	\$174,866	\$457,564	0
PHLX	\$643,057	\$64,030	\$162,656	\$416,371	0

Data are the value of all sales of equities and options listed on an exchange or subject to last-sale reporting. Also reported are the value of such options that were exercised, the value of single-stock futures that were delivered, and the number of round turn contracts in single-stock futures traded on an exchange. Specifically excluded are options and futures on indexes.

This is the number of round turn contracts, or one purchase and one sale of a contract for future delivery. Security futures began trading in November 2002.

Sources: Form R31 for October 2003 and later months. For September 2003 and earlier months, submissions to the SEC by national securities exchanges, the NASD, and the OCC, and various issues of the Nasdaq Factbook.