

**FORM 144**  
**NOTICE OF PROPOSED SALE OF SECURITIES**  
**PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933**

**ATTENTION:** *Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.*

<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549		<b>OMB APPROVAL</b> OMB Number: 3235-0101 Expires: July 31, 2023 Estimated average burden hours per response: 1.00	
<b>FORM 144</b> <b>NOTICE OF PROPOSED SALE OF SECURITIES</b> <b>PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933</b>		<b>SEC USE ONLY</b> DOCUMENT SEQUENCE NO.	
<b>ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.</b>		CUSIP NUMBER	
1 (a) NAME OF ISSUER (Please type or print) Caleres Inc.		WORK LOCATION	
2 (a) ADDRESS OF ISSUER 8300 Maryland Avenue, St. Louis MO 63105		(c) TELEPHONE NO. AREA CODE NUMBER (314) 854-4000	
2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD Diane M. Sullivan		STATE ZIP CODE CITY 8300 Maryland Avenue, St. Louis MO 63105	

**INSTRUCTION:** The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

(g)	(f)	(e)	(d)	(c)	SEC USE ONLY	
					(b)	(a)
Name of Each Securities Exchange <i>(See instr. 3(g))</i>	Approximate Date of Sale <i>(See instr. 3(f))</i> (MO. DAY YR.)	Number of Shares or Other Units Outstanding <i>(See instr. 3(e))</i>	Aggregate Market Value <i>(See instr. 3(d))</i>	Number of Shares or Other Units To Be Sold <i>(See instr. 3(c))</i>	Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	Title of the Class of Securities To Be Sold
NYSE	1/31/2023	35,616,045	4,032,000	160,000	Goldman Sachs & Co. LLC, 200 West Street, New York, NY 10282	Common Stock

---

**INSTRUCTIONS:**

1. (a) Name of issuer  
(b) Issuer's I.R.S. Identification Number  
(c) Issuer's S.E.C. file number, if any  
(d) Issuer's address, including zip code  
(e) Issuer's telephone number, including area code
2. (a) Name of person for whose account the securities are to be sold  
(b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)  
(c) Such person's address, including zip code

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

# TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Common Stock	4/16/2020	Compensation - Stock Options	The Issuer	160,000	N/A	Compensation - Cashless exercise/ same-day sale

## INSTRUCTIONS:

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

# TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Diane Sullivan, 8300 Maryland Avenue, St. Louis MO 63105	Common stock	10/31/2022	6,500	178,848.80
Diane Sullivan, 8300 Maryland Avenue, St. Louis MO 63105	Common stock	11/01/2022	7,600	208,663.32
Diane Sullivan, 8300 Maryland Avenue, St. Louis MO 63105	Common stock	11/02/2022	4,900	133,921.90
Diane Sullivan, 8300 Maryland Avenue, St. Louis MO 63105	Common stock	11/03/2022	5,860	156,372.34
Diane Sullivan, 8300 Maryland Avenue, St. Louis MO 63105	Common stock	11/04/2022	7,700	207,326.35
Diane Sullivan, 8300 Maryland Avenue, St. Louis MO 63105	Common stock	11/07/2022	2,440	64,212.75
Diane Sullivan, 8300 Maryland Avenue, St. Louis MO 63105	Common stock	11/10/2022	3,300	89,962.62
Diane Sullivan, 8300 Maryland Avenue, St. Louis MO 63015	Common stock	11/11/2022	8,416	229,022.08
Diane Sullivan, 8300 Maryland Avenue, St. Louis MO 63015	Common stock	11/14/2022	680	18,373.60
Diane Sullivan, 8300 Maryland Avenue, St. Louis MO 63015	Common stock	11/17/2022	7,604	211,156.21

## REMARKS:

The sales of shares set forth herein are made in connection with a selling plan dated 9/29/22, that is intended to comply with Rule 10b5-1(c).

## INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

**ATTENTION:** The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

1/31/2023

DATE OF NOTICE

9/29/2022

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,  
IF RELYING ON RULE 10b5-1

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)**