

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

1 (a) NAME OF ISSUER (Please type or print)		(b) IRS IDENT. NO.		(c) S.E.C. FILE NO.	
BSR REAL ESTATE INVT TR UNIT REIT		82-4073810		021-340630	
1 (d) ADDRESS OF ISSUER		CITY		STATE	
1400 WEST MARKHAM SUITE 202 LITTLE ROCK, AR 72201		CITY		STATE	
2 (a) NAME OF PERSON FOR WHOM ACCOUNT THE SECURITIES ARE TO BE SOLD		(b) RELATIONSHIP TO ISSUER		(c) ADDRESS STREET	
JOHN ERIK BAILEY		FAMILY MEMBER		4 GLENRIDGE RD. LITTE ROCK, AR 72227	
				ZIP CODE	
				ZIP CODE	
				WORK LOCATION	
				CUSIP NUMBER	
				DOCUMENT SEQUENCE NO.	
				SEC USE ONLY	
				TELEPHONE NO.	
				AREA CODE	
				NUMBER	
				501 374-5050	

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3 (a) Title of the Class of Securities To Be Sold	(b) Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY		(c) Number of Shares or Other Units To Be Sold (See Instr. 3(c))	(d) Aggregate Market Value (See Instr. 3(d))	(e) Number of Shares or Other Units Outstanding (See Instr. 3(e))	(f) Approximate Date of Sale (See Instr. 3(f)) (MO. DAY YR.)	(g) Name of Each Securities Exchange (See Instr. 3(g))
		Broker-Dealer File Number						
REIT COMMON SHARES	Raymond James & Associates, Inc. 880 Carillon Parkway St. Petersburg, FL 33716			2,000	\$27,981.40	37,381,859	11/2/2022	OTC PINK

INSTRUCTIONS:

1. (a) Name of issuer
(b) Issuer's I.R.S. Identification Number
(c) Issuer's S.E.C. file number, if any
(d) Issuer's address, including zip code
(e) Issuer's telephone number, including area code

2. (a) Name of person for whose account the securities are to be sold
(b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
(c) Such person's address, including zip code

3. (a) Title of the class of securities to be sold
(b) Name and address of each broker through whom the securities are intended to be sold
(c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
(d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
(e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
(f) Approximate date on which the securities are to be sold
(g) Name of each securities exchange, if any, on which the securities are intended to be sold

TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
REIT COMMON SHARES	1/31/22	GIFTED	PATRICIA S. BAILEY	125,000		

INSTRUCTIONS:

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds

REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (c) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

11/9/22

DATE OF NOTICE

11/9/22

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,
IF RELYING ON RULE 10b5-1

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.


(SIGNATURE)

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

Print

Reset

Activity from 08/11/2022 to 11/09/2022

Filtered By: Sale

Account: 699R5244 - JEB Trust										
Date	Trade Date	Settlement Date	Symbol / CUSIP	Description	Category	Activity Type	Quantity	Price	Amount	Additional Detail
11/02/2022	11/02/2022	11/04/2022	BSRTF	BSR REAL ESTATE INVT TR UNIT REIT (CANADA) (BSRTF)	Sale/Redemption	Sale	-2,000.00000	\$14.030	\$27,981.40	
10/04/2022	10/04/2022	10/06/2022	BSRTF	BSR REAL ESTATE INVT TR UNIT REIT (CANADA) (BSRTF)	Sale/Redemption	Sale	-1,500.00000	\$14.500	\$21,668.55	
09/26/2022	09/26/2022	09/28/2022	BSRTF	BSR REAL ESTATE INVT TR UNIT REIT (CANADA) (BSRTF)	Sale/Redemption	Sale	-2,500.00000	\$15.500	\$38,618.16	
08/31/2022	08/31/2022	09/02/2022	BSRTF	BSR REAL ESTATE INVT TR UNIT REIT (CANADA) (BSRTF)	Sale/Redemption	Sale	-5,000.00000	\$16.240	\$80,917.19	
Total									\$169,185.30	

Disclaimers

Quote data provided by Interactive Data Corporation (SM) www.InteractiveData.com. Quotes delayed at least 15 minutes unless otherwise indicated. Interactive Data Corporation and Raymond James shall not be liable for any errors or delays in content.

Market valuations are based on information we believe to be accurate, but accuracy cannot be guaranteed. Estimated Annual Income is an estimate only based on year-to-date information. This schedule is not intended for tax, lending, legal or other non-financial planning purposes and should not be relied upon by third parties.

The Fair Market Value for qualified accounts holding annuities excludes the required minimum distribution basis value.