

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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SEC USE ONLY
DOCUMENT SEQUENCE NO.

CUSIP NUMBER

WORK LOCATION

1 (a) NAME OF ISSUER (Please type or print)
BSR REAL ESTATE INVT TR UNIT REIT

(b) IRS IDENT. NO.
82-4073810

(c) S.E.C. FILE NO.
021-340630

1 (d) ADDRESS OF ISSUER
CITY STATE ZIP CODE
1400 WEST MARKHAM SUITE 202 LITTLE ROCK, AR 72201

2 (a) NAME OF PERSON FOR WHOM ACCOUNT THE SECURITIES ARE TO BE SOLD
JOHN ERIK BAILEY
(b) RELATIONSHIP TO ISSUER
FAMILY MEMBER
(c) ADDRESS STREET CITY STATE ZIP CODE
4 GLENRIDGE RD. LITTE ROCK, AR 72227

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3 (a) Title of the Class of Securities To Be Sold	(b) Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY		(c) Number of Shares or Other Units To Be Sold (See instr. 3(c))	(d) Aggregate Market Value (See instr. 3(d))	(e) Number of Shares or Other Units Outstanding (See instr. 3(e))	(f) Approximate Date of Sale (See instr. 3(f)) (M.O. DAY YR.)	(g) Name of Each Securities Exchange (See instr. 3(g))
		Broker-Dealer File Number						
REIT COMMON SHARES	Raymond James & Associates, Inc. 880 Carillon Parkway St. Petersburg, FL 33716			2500	38618.16	37,381,859	9/26/22	OTC PINK
REIT COMMON SHARES	Raymond James & Associates, Inc. 880 Carillon Parkway St. Petersburg, FL 33716			1500	21750.00	37,381,859	10/4/22	OTC PINK

INSTRUCTIONS:

- (a) Name of issuer
(b) Issuer's I.R.S. Identification Number
(c) Issuer's S.E.C. file number, if any
(d) Issuer's address, including zip code
(e) Issuer's telephone number, including area code
- (a) Name of person for whose account the securities are to be sold
(b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
(c) Such person's address, including zip code
- (a) Title of the class of securities to be sold
(b) Name and address of each broker through whom the securities are intended to be sold
(c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
(d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
(e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
(f) Approximate date on which the securities are to be sold
(g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
REIT COMMON SHARES	1/31/22	GIFTED	PATRICIA S. BAILEY	125,000		

INSTRUCTIONS:

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
John E Bailey 4 Glenridge Rd Little Rock, AR 72227	BSR REAL ESTATE INVT TR	9/28/22 10/6/22	2500 1500	60,286.71

REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (c) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

10/10/22

John E. Bailey
(SIGNATURE)

DATE OF NOTICE

10/10/22

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,
IF RELYING ON RULE 10b5-1

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

Print

Reset

SEC 1147 (02-08)

BAILEY, ERIK
JEB 2021 Gift Trust
4 Glenridge Rd
Little Rock, AR 72227-2209043
m: 501-837-2229

Activity from 07/14/2022 to 10/12/2022

Filtered By: Sale

Account: 699R5244 - JEB Trust										
Date	Trade Date	Settlement Date	Symbol / CUSIP	Description	Category	Activity Type	Quantity	Price	Amount	Additional Detail
10/04/2022	10/04/2022	10/06/2022	BSRTF	BSR REAL ESTATE INVT TR UNIT REIT (CANADA) (BSRTF)	Sale/ Rede mption	Sale	-1,500.00000	\$14.500	\$21,668.55	
09/26/2022	09/26/2022	09/28/2022	BSRTF	BSR REAL ESTATE INVT TR UNIT REIT (CANADA) (BSRTF)	Sale/ Rede mption	Sale	-2,500.00000	\$15.500	\$38,618.16	
08/31/2022	08/31/2022	09/02/2022	BSRTF	BSR REAL ESTATE INVT TR UNIT REIT (CANADA) (BSRTF)	Sale/ Rede mption	Sale	-5,000.00000	\$16.240	\$80,917.19	
08/05/2022	08/05/2022	08/09/2022	BSRTF	BSR REAL ESTATE INVT TR UNIT REIT (CANADA) (BSRTF)	Sale/ Rede mption	Sale	-2,150.00000	\$16.830	\$36,066.71	
08/05/2022	08/05/2022	08/09/2022	BSRTF	BSR REAL ESTATE INVT TR UNIT REIT (CANADA) (BSRTF)	Sale/ Rede mption	Sale	-2,850.00000	\$16.900	\$48,016.58	
07/21/2022	07/21/2022	07/25/2022	BSRTF	BSR REAL ESTATE INVT TR UNIT REIT (CANADA) (BSRTF)	Sale/ Rede mption	Sale	-5,000.00000	\$15.900	\$79,242.22	
Total									\$304,529.41	