

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 144
NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmittal for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

1. (a) NAME OF ISSUER (If issuer is a corporation)		2. (b) ISSUING NO.	3. (c) SEC. FILE NO.	OMB APPROVAL OMB Number: 3235-0101 Expires: July 31, 2023 Estimated average burden hours per response: 1.00	
LIVEOAK BANCSHARES, INC		26-4596286	011-37407	SEC USE ONLY DOCUMENT SEQUENCE NO.	
4. (d) ADDRESS OF ISSUER		5. (e) CITY		6. (f) STATE	
1741 TIBURON DRIVE		WILMINGTON		NC 28403	
7. (g) NAME OF PERSON FOR WHOM ACCOUNT THE SECURITIES ARE TO BE SOLD		8. (h) RELATIONSHIP TO ISSUER		9. (i) ADDRESS STREET	
NEIL L UNDERWOOD		Director		1741 TIBURON DRIVE WILMINGTON NC 28403	
10. (j) TELEPHONE NO.		11. (k) AREA CODE		12. (l) NUMBER	
		910		7905862	

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

1. (a) Title of the Class of Securities To Be Sold	2. (b) Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY		3. (c) Number of Shares or Other Units To Be Sold (See Note 1(c))	4. (d) Aggregate Market Value (See Note 1(d))	5. (e) Number of Shares or Other Units Outstanding (See Note 1(e))	6. (f) Approximate Date of Sale (See Note 1(f))	7. (g) Name of Each Securities Exchange (See Note 1(g))
		Broker-Dealer File Number	SEC File Number					
Voting Common	FIDELITY BROKERAGE SERVICES LLC 245 SUMMER STREET BOSTON MA 02210			215,000	\$20,635,700 as of 11/16/2021	42,870,887	11/16/2021	NASDAQ

INSTRUCTIONS:

- (a) Name of issuer
(b) Issuer's I.R.S. Identification Number
(c) Issuer's S.E.C. file number, if any
(d) Issuer's address, including zip code
(e) Issuer's telephone number, including area code
- (a) Name of person for whom securities are to be sold
(b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
(c) Such person's address, including zip code
- (a) Title of the class of securities to be sold
(b) Name and address of each broker through whom the securities are intended to be sold
(c) Number of shares or other units to be sold (or debt securities, give the aggregate face amount)
(d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
(e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
(f) Approximate date on which the securities are to be sold
(g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (09-07)
1.748092.113

TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Type of the Claim	Date you Acquired	Name of Acquiring Transaction	Name of Person from Whom Acquired (If sold, also give date direct acquisition)	Amount of Securities Acquired	Date of Payment	Name of Payor
Voting Common <input checked="" type="checkbox"/>	01/31/2017	Stock Award <input checked="" type="checkbox"/>	Liveoak Bancshares, Inc.	232,713		Compensation <input checked="" type="checkbox"/>

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
NEIL L UNDERWOOD REVOCABLE 1741 TIBURON DRIVE WILMINGTON NC 28403	LIVEOAK BANCSHARES, INC			

REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (c) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to comply with Rule 10b-1 under the Exchange Act, by signing the form and indicating the date then the plan was adopted or the instruction given, that person makes such representation as of the plan adopted or instruction date.

11/17/2021
DATE OF SALE

(DATE OF SALE, ADOPTION OR REVOCATION OF INSTRUCTION
IF RELEVANT TO RULE 144)


(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed; any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)