

WPKGF 'UVCVGU'
UGE WT KKGU'CPF 'GZEJ CPI G'EQO O HUKQP "
Y cuj lpi vqp. 'F 04276; "

FORM 144
P QVKE G'QHRT QRQUGF 'UCNG'QHUGE WT KKGU'
RWTUWCP V'VQ T'WNG 366 'WP F GT 'VJ G'UGE WT KKGU'CE V'QH3; 55"

CVVGP VKQP < Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

3(a) P CO G'QHRTUWGT (Please type or print)		(b) KT'UE GP VOP Q0	(c) UUGE O'HNG'P Q	QO DCRRTQXCN QO D'P wo dgt< 5457/2323 Gzr kgu< July 31.'4223 Guvko cvgf " cxgtci g" dwtf gp j qwtu'r gt "tgr qpug 0000003022	
Niu Technologies		not applicable	001-38696	SEC USE ONLY DOCUMENT SEQUENCE NO.	
3(d) CFF TGUUQH'KUWGT		UVTGGV	EWI	UVCVG	\ R'EQFG
No.1 Building, No. 195 Huilongguan East Road, Changping District		Beijing	China	100102	(e) VGNGRJ QP GP Q0 CTGC EQFG 86 PWO DGT 10 6432-1899
4(a) P CO G'QHRTUQP 'HQT'Y J QUG'CEEQWP V'VJ G'UGE WT KKGU' CTG'VQ'DG'UQNF		TGNCVQPU I R'VQ" KUWGT	(c) CFF TGUU'UVTGGV"	EWI	UVCVG \ R'EQFG
I mpt { 'Cej lxxgo gpvHwpf 'Nlo lsgf (the UBO is YIINAN LI)		above 10% of shareholders	P.O. Box 2075, #31 the Strand, 46 Canal Point Drive	Grand Cayman	Cayman Islands KY1-1105

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

5(a) Vlkg'qhl'j g" Ercu'qhl' Ugewt kkgu' Vq'Dg'Uqf "	(b) Pco g'c'pf 'Cf f tguu'qhl'Gcej 'Dt qngt 'Vj t qwi j 'Y j qo 'ij g" Ugewt kkgu'et g'q'dg'Qlht gf 'ht 'Gcej 'O c tngv'O cngt " y j q'ht'Ces vlt lpi 'ij g'Ugewt kkgu'	UGE 'WUG'QPN[" Dt qngt /F gcngt " Hkg'Pwo dgt "	(c) Pwo dgt 'qhl'j ctgu' qt 'Qvj gt 'Wpksu' Vq'Dg'Uqf " (See instr. 3(c))	(d) Ci i tgi cvg" O c tngv" Xcngv" (See instr. 3(d))	(e) Pwo dgt 'qhl'j ctgu' qt 'Qvj gt 'Wpksu' Qwuucpf lpi " (See instr. 3(e))	(f) Crrt qzlo cvg" F cvg'qhl'Ucng" (See instr. 3(f)) *O Q0' F C[" [T0+	(g) Pco g'qhl'Gcej " Ugewt kkgu' Gzej cpi g" (See instr. 3(g))
American Depositary Shares(each representing 2 class A Ordinary Shares)	TIGER BROKERS (SINGAPORE) PTE. LTD. 50 Raffles Place, #29-04, Singapore Land Tower, Singapore (048623)		1,400,000 shares of Ordinary stocks equal to 700,000 shares of ADSs	USD 26,950,000.00 based on 9 March 2021 close on USD 38.50	130,251,028 shares of ordinary stocks equal to 65,125,514 shares of ADSs	3-10-2021 through 3-31-2021	NASDAQ

RPUVTWEVQPU'K'

30 *c+ P co g'qh'kuuwt

*d+ Kuwgt au'KOT UO'H gpvkhkecvkp'P wo dgt

*e+ Kuwgt au'UUGE O'hkg'pwo dgt. 'li'cp {

*f+ Kuwgt au'cf f tguu. 'kpenmf lpi 'l kr 'eqf g

*g+ Kuwgt au'vgrgr j qpg'pwo dgt. 'kpenmf lpi "ctgc"eqf g

40 *c+ P co g'qh'r gtuqp'ht'q'j qug'ceeqp'v'j g'ugewt kkgu'ctg'vq'dg'uqnf

*d+ Uwej "r gtuqpau't gnevkpuij kr "vq'ij g'kuuwt "g'f l o'q'hkgt. "f k'gevt. "32"

uqenij qnf gt. 'qt'o go dgt'qh'ko o g'f k'evg'hco knl 'q'h'cp { 'qh'ij g'htqgi qkpi +

*e+ Uwej "r gtuqpau'cf f tguu. "kpenmf lpi "l kr "eqf g

50 *c+ Vlkg"qh"ij g'encu'qh'ugewt kkgu'vq'dg'uqnf

*d+ P co g'c'pf "cf f tguu'qhl'gcej 'dt qngt 'ij t qwi j 'y j qo 'ij g'ugewt kkgu'ctg'kp vgp f gf "vq'dg'uqnf

*e+ P wo dgt'qhl'ij ctgu'qt 'qvj gt 'wpksu'vq'dg'uqnf "kh't gdv'ugewt kkgu. "i kxg'ij g'ci i tgi cvg'hceg'co qwpv+

*f+ Ci i tgi cvg'o c tngv'xcngv'qh'ij g'ugewt kkgu'vq'dg'uqnf "cu'q'h'c'ur ge kkgf "f cvg'y kj kp'32'f c { u'r tkt 'vq'ij g'htkpi "qh'ij ku'pqvkg

*g+ P wo dgt'qhl'ij ctgu'qt 'qvj gt 'wpksu'qh'ij g'encu'qwuucpf lpi . "qt'kh't gdv'ugewt kkgu'ij g'hceg'co qwpv'ij gt gqhl'qwuucpf lpi . "cu'ij qy p

d { 'ij g'o quv'tgegpv'tgr qt v'qt'uvvgo gpv'r vdrkuj gf "d { 'ij g'kuuwt

*h+ Crrt qzlo cvg'f cvg'qp'y j k'ej 'ij g'ugewt kkgu'ctg'vq'dg'uqnf

*i+ P co g'qh'gcej "ugewt kkgu'gzej cpi g. "kh'cp { . "qp'y j k'ej "ij g'ugewt kkgu'ctg'kp vgp f gf "vq'dg'uqnf

Rqvgpvkcl'r gtuqp'u'y j q'ctg'vq't gur qpf "vq'ij g'eqngevklp'qh'lp'ht o cvkp'eqpvcpgf "lp'ij ku'ht o "ctg'pqv
t gs vlt gf "vq't gur qpf "wpigui'v'j g'ht o "f k'ur n' { u'c "ewt t gpvrl "xcrlf "QO D'eqpv ql'pwo dgt 0'

TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
American Depositary Shares	March 3, 2015	Acquired as the Founder of the Securities Issuer	Niu Technologies	59,014,235 shares of ordinary stocks equal to 29,507,117 shares of ADSS	N/A	No payment, Because it is through Acquired as the Founder of the Securities Issuer

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Please refer to page 3	American Depositary Shares (each representing 2 class A Ordinary Shares)	Please refer to page 3	Please refer to page 3	Please refer to page 3

REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (c) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

March 10, 2021

DATE OF NOTICE

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,
IF RELYING ON RULE 10b5-1

李 - 男

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

Glory Achievement Fund Limited

TABLE II – SECURITIES SOLD DURING THE PAST 3 MONTHS

Date of Sale	Amount of Securities Sold	Gross Proceeds
12/10/2020	50,000	\$ 1,387,537.56
12/11/2020	128,000	\$ 3,778,049.39
12/14/2020	80,000	\$ 2,260,866.95
12/15/2020	100,000	\$ 2,870,646.56
12/16/2020	100,000	\$ 2,867,084
12/17/2020	100,000	\$ 2,859,254.04
12/18/2020	144,870	\$ 4,304,759.19
12/21/2020	152,902	\$ 4,553,426.54
12/22/2020	150,000	\$ 4,532,826.77
12/23/2020	1,100	\$ 33,294
12/30/2020	68,328	\$ 1,951,456.46