

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 144
NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: *Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.*

OMB APPROVAL	
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SEC USE ONLY	
DOCUMENT SEQUENCE NO.	
CUSIP NUMBER	

1 (a) NAME OF ISSUER (Please type or print)		(b) IRS IDENT. NO.	(c) S.E.C. FILE NO.	WORK LOCATION
Alibaba Group Holding Limited		N/A	001-36614	
1 (d) ADDRESS OF ISSUER	STREET	CITY	STATE	ZIP CODE
26/F, Tower One, Times Square, 1 Matheson Street, Causeway Bay, Hong Kong				(e) TELEPHONE NO.
				AREA CODE NUMBER
				+86 57185022088
2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD	RELATIONSHIP TO ISSUER	(c) ADDRESS STREET	CITY	STATE ZIP CODE
Yun Capital Limited	Affiliate	26/F, Tower One, Times Square, 1 Matheson Street, Causeway Bay	Hong Kong	

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3 (a) Title of the Class of Securities To Be Sold	(b) Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities	SEC USE ONLY	(c) Number of Shares or Other Units To Be Sold (See mstr. 3(c))	(d) Aggregate Market Value (See mstr. 3(d))	(e) Number of Shares or Other Units Outstanding (See mstr. 3(e))	(f) Approximate Date of Sale (See mstr. 3(f)) (MO. DAY YR.)	(g) Name of Each Securities Exchange (See mstr. 3(g))
		Broker-Dealer File Number					
American Depository Shares, each representing 8 Ordinary Shares	Goldman Sachs & Co. LLC 200 West Street New York, NY 11215		2,500,000	734.95M	2,682.7M	Sep 30, 2020	NYSE

INSTRUCTIONS:

1. (a) Name of issuer
- (b) Issuer's I.R.S. Identification Number
- (c) Issuer's S.E.C. file number, if any
- (d) Issuer's address, including zip code
- (e) Issuer's telephone number, including area code

2. (a) Name of person for whose account the securities are to be sold
- (b) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
- (c) Such person's address, including zip code

3. (a) Title of the class of securities to be sold
- (b) Name and address of each broker through whom the securities are intended to be sold
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
- (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
- (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

TABLE I — SECURITIES TO BE SOLD

*Furnish the following information with respect to the acquisition of the securities to be sold
and with respect to the payment of all or any part of the purchase price or other consideration therefor:*

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
American Depository Shares	Aug 2016 & Jan 2017	Options	Issuer	2,500,000	Aug 2016 & Jan 2017	Exercise Price

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold	Gross Proceeds
Yun Capital Limited Rm.2201, 22/F, China Merchant Tower 168-220 Connaught Road Central Hong Kong	American Depository Shares		Please see Appendix 1	

REMARKS: The sale of shares set forth herein are made in connection with a selling plan dated 17th February 2020, as amended 25th May 2020 & 28th August 2020 that is intended to comply with Rule 10b5-1(C). The representation below regarding the seller's knowledge of material information was true as of the date the selling plan was entered into.

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such representation as of the plan adoption or instruction date.

Sep 30, 2020

DATE OF NOTICE

17th February 2020, as amended 25th May 2020 & 28th August 2020

DATE OF PLAN ADOPTION OR GIVING OF INSTRUCTION,
IF RELYING ON RULE 10B5-1

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

Appendix 1

Date of sale	Amount of Securities sold	Gross Proceeds
25-Jun	569,676	126,603,705.26
26-Jun	818,905	177,035,650.71
26-Jun	11,234	2,480,251.73
29-Jun	181,095	39,043,943.48
2-Jul	187,112	41,673,468.21
6-Jul	231,978	54,380,890.34
Total:	2,000,000	441,217,909.73