

Conference on Emerging Trends in Asset Management

AGENDA

May 16, 2024 | 9 a.m. – 5 p.m. ET

Time	Activity	Speakers/Moderators
9:00 a.m. – 9:15 a.m.	Introduction	Director Natasha Vij Greiner
9:15 a.m. – 9:30 a.m.	Keynote Address	Chair Gary Gensler
9:30 a.m. – 10:00 a.m.	REGULATORY PERSPECTIVE Andrea Seidt, Ohio Securities Commissioner	Deputy Director Sarah G. ten Siethoff
10:00 a.m. – 11:15 a.m.	SESSION #1 Trends in Asset Management Products and Strategies <ul style="list-style-type: none"> • Anna Paglia, Executive Vice President and Chief Business Officer, State Street Global Advisors • John Rekenhaller, Director of Research, Morningstar Research Services LLC • Leonard Ng, Partner and Head, UK/EU Financial Services Regulatory Group, Sidley Austin LLP 	Co-Chief Counsel Kaitlin C. Bottock Senior Counsel Shayna Gilmore
11:15 a.m. – 11:30 a.m.	Closing Thoughts on Morning Session and Preview of Afternoon Session	Managing Executive Aimée Primeaux
11:30 p.m. – 1:00 p.m.	Lunch Break	
1:00 p.m. – 1:30 p.m.	REGULATORY PERSPECTIVE Erica Y. Williams, Chair, Public Company Accounting Oversight Board	Senior Special Counsel Jennifer B. McHugh

Time	Activity	Speakers/Moderators
1:30 p.m. – 2:45 p.m.	<p>SESSION #2 Asset Management Trends: Past, Present and Future</p> <ul style="list-style-type: none"> • Diana B. Henriques, Author and Financial Journalist • Usha R. Rodrigues, University Professor & M.E. Kilpatrick Chair of Corporate Finance and Securities Law, University of Georgia School of Law • Susan Ferris Wyderko, Director Emeritus and Former President and CEO, Mutual Fund Directors Forum 	Assistant Director Michael J. Spratt, Senior Counsel Jaea F. Hahn
2:45 p.m. – 3:00 p.m.	Coffee Break	
3:00 p.m. – 3:30 p.m.	<p>REGULATORY PERSPECTIVE Camille Blackburn, Director of Wholesale Buyside, Asset Management Division, U.K. Financial Conduct Authority</p>	Co-Chief Counsel Thoreau Bartmann
3:30 p.m. – 4:45 p.m.	<p>SESSION #3 Technology-Driven Trends</p> <ul style="list-style-type: none"> • Christine Moy, Partner leading Digital Assets, Data & AI Strategy, Apollo Global Management • Alberto G. Rossi, Professor of Finance and Director of the AI, Analytics and Future of Work Initiative, Georgetown University • Russell Wermers, Paul J. Cinquegrana Endowed Chair in Finance and Director, Center for Financial Policy, Smith School of Business, University of Maryland 	Associate Director Tim Husson Financial Analyst Kevin Treharne
4:45 p.m. – 5:00 p.m.	Concluding Remarks	Director Natasha Vij Greiner

SEC SPEAKERS



Gary Gensler

Chair, U.S. Securities and Exchange Commission

Gary Gensler was nominated by President Joseph R. Biden to serve as Chair of the U.S. Securities and Exchange Commission on February 3, 2021, confirmed by the U.S. Senate on April 14, 2021, and sworn into office on April 17, 2021.

Before joining the SEC, Gensler was professor of the Practice of Global Economics and Management at the MIT Sloan School of Management, co-director of MIT's Fintech@CSAIL, and senior advisor to the MIT Media Lab Digital Currency Initiative. From 2017-2019, he served as chair of the Maryland Financial Consumer Protection Commission.

Gensler was formerly chair of the U.S. Commodity Futures Trading Commission, leading the Obama Administration's reform of the \$400 trillion swaps market. He also was senior advisor to U.S. Senator Paul Sarbanes in writing the Sarbanes-Oxley Act (2002), and was undersecretary of the Treasury for Domestic Finance and assistant secretary of the Treasury from 1997-2001.

In recognition for his service, he was awarded the Alexander Hamilton Award, the U.S. Treasury's highest honor. He is a recipient of the 2014 Frankel Fiduciary Prize.

Prior to his public service, Gensler worked at Goldman Sachs, where he became a partner in the Mergers & Acquisition department, headed the firm's Media Group, led fixed income & currency trading in Asia, and was co-head of Finance, responsible for the firm's worldwide Controllers and Treasury efforts.

A native of Baltimore, Md., Gensler earned his undergraduate degree in economics in 1978 and his MBA from The Wharton School, University of Pennsylvania, in 1979. He has three daughters.

SEC SPEAKERS (CONT'D)



Natasha Vij Greiner

Director, Division of Investment Management

Natasha Vij Greiner is Director of the SEC's Division of Investment Management. Immediately before joining the Division of Investment Management, Natasha was Deputy Director, National Associate Director for the Investment Adviser/Investment Company Examination Program, which includes the Private Funds Unit, and Associate Director of the Home Office IA/IC Examination Program SEC's Division of Examinations. She began her SEC career in the Division of Examinations (formerly OCIE) as a broker-dealer examiner and has served in a variety of roles across the agency for more than 22 years, including Acting Chief Counsel and Assistant Chief Counsel in the Division of Trading and Markets, where she provided legal and policy advice to the Commission on rules affecting market participants and the operation of the securities markets. Before that, Natasha worked in the Division of Enforcement, including in its Asset Management Unit, where she investigated possible violations of the federal securities laws and litigated matters in federal district court and administrative proceedings. Natasha earned a J.D. from The Catholic University of America, Columbus School of Law, and a B.S., cum laude, from James Madison University.



Aimée Primeaux

Managing Executive, Division of Investment Management

Aimée Primeaux is the Managing Executive of the Securities and Exchange Commission's Division of Investment Management. In this role she oversees the operations of the division, including human resources, budget, contracting, technology, process improvement, and business support. She has served in this role since March 2018.

Ms. Primeaux came to the SEC in 2012 as Branch Chief in the Office of Records Management Services, overseeing policy, training, and compliance. She subsequently became Business Manager in the Office of Support Operations overseeing business operations including managing budgetary resources for SEC's building operations and physical security.

Prior to joining the SEC, Ms. Primeaux worked as a Preservation Program Officer at the National Archives and Records Administration and worked at several non-profit organizations focusing on preservation of history and archival collections.

Ms. Primeaux received her Master of Arts in History and Master of Library and Information Science from Simmons University and her bachelor's degree from Millsaps College.

REGULATORY PERSPECTIVE 1



Sarah ten Siethoff

Deputy Director, Division of Investment Management

Sarah G. ten Siethoff is the Deputy Director and the Associate Director of the Rulemaking Office of the Securities and Exchange Commission's Division of Investment Management. As Associate Director, she leads the development of policy and rulemaking relating to investment advisers and investment companies. As Deputy Director, Ms. ten Siethoff also assists the Director in strategic planning for the Division and in developing Division policy and practices.

From February 2021 to January 2022, Sarah was the Acting Director of the Division of Investment Management. Prior to joining the SEC, Ms. ten Siethoff was an associate with Cleary Gottlieb Steen & Hamilton LLP in their New York and Washington, DC offices.

Ms. ten Siethoff received her J.D. from Yale Law School, her M.A. in International Relations from Yale University, and her B.A. from the University of Virginia.



Andrea Seidt

Ohio Securities Commissioner

Andrea Seidt is Ohio Securities Commissioner. Seidt actively represents Ohio through her service with the North American Securities Administrators Association (NASAA), where she formerly served as President and currently serves as Director. Prior to her appointment as Commissioner, Seidt worked at the Jones Day law firm and also served as Deputy Chief Counsel for the Office of the Ohio Attorney General. Commissioner Seidt received both her undergraduate and law degrees from The Ohio State University.

SESSION #1 TRENDS IN ASSET MANAGEMENT PRODUCTS AND STRATEGIES



Kaitlin C. Bottock

Co-Chief Counsel, Division of Investment Management

Kaitlin is the Co-Chief Counsel of the Division, and she primarily leads on guidance and interpretative inquiries arising under Investment Company Act and otherwise affecting investment companies. Kaitlin joined the SEC in 2014 in IM Chief Counsel's Office. Kaitlin started her career at Dechert LLP in DC, where she was a member of the firm's Financial Services Group. Kaitlin received her B.A. with High Honors from the University of Virginia and her J.D. from the University of Virginia School of Law.



Shayna Gilmore

Senior Counsel, Division of Investment Management

Shayna is a senior counsel in the Chief Counsel's Office of the Division of Investment Management and focuses primarily on registered fund and business development company issues arising under Investment Company Act. Shayna joined the SEC in 2022 after spending seven years in private practice at Dechert LLP in Washington DC, where she was a member of the firm's Financial Services Group. Shayna received her B.A. from the University of Arizona and her J.D. from American University Washington College of Law.

SESSION #1 TRENDS IN ASSET MANAGEMENT PRODUCTS AND STRATEGIES (CONT'D)



Anna Paglia

Executive Vice President and Chief Business Officer, State Street Global Advisors

Anna Paglia is executive vice president and chief business officer for State Street Global Advisors. As chief business officer, she is responsible for developing long-term growth strategies for its major businesses across global ETFs, index, cash and defined contribution; increasing the firm's overall competitive positioning; and delivering investment exposures and tailored solutions to its clients. Anna is also a member of the State Street Global Advisors' Executive Management Group.

Prior to joining State Street Global Advisors in 2024, Anna was Managing Director, Global Head of ETFs, Indexed Strategies, SMAs and Models at Invesco Ltd. In this role, she was responsible for managing the operations and setting forth the global growth and commercialization strategy for Invesco's ETFs and indexed business. Before joining Invesco, Anna was a partner in the investment management group at K&L Gates LLP and served as fund counsel and counsel to the independent directors for a number of mutual funds and ETFs. Prior to K&L Gates LLP, she was in-house counsel at Barclays Global Investors in London, where she contributed to the European expansion and cross-listings of the iShares ETFs.

Anna has provided thought leadership to the ETF industry since 2000 and has worked toward ETF innovation in both Europe and the United States.

Anna earned a Juris Doctor from L.U.I.S.S. Law School in Rome, a law school certificate from Kingston University School of Law in London, and a Master of Laws from Northwestern University School of Law in Chicago. She is admitted to practice law in Illinois and New York.

SESSION #1 TRENDS IN ASSET MANAGEMENT PRODUCTS AND STRATEGIES (CONT'D)



John Rekenhaller

Director of Research, Morningstar Research Services LLC

John Rekenhaller is vice president, research for Morningstar Research Services LLC, a wholly owned subsidiary of Morningstar, Inc.

Rekenhaller joined Morningstar in 1988 and has served in several capacities. He has overseen Morningstar's research methodologies, led thought leadership initiatives such as the Global Investor Experience report that assesses the experiences of mutual fund investors globally, and been involved in a variety of new development efforts. He currently writes regular columns for Morningstar.com and Morningstar magazine.

Rekenhaller previously served as president of Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar, Inc. During his tenure, he has also led the company's retirement advice business, building it from a start-up operation to one of the largest independent advice and guidance providers in the retirement industry.

Before his role at Morningstar Associates, he was the firm's director of research, where he helped to develop Morningstar's quantitative methodologies, such as the Morningstar Rating for funds, the Morningstar Style Box, and industry sector classifications. He also served as editor of Morningstar Mutual Funds and Morningstar FundInvestor.

Rekenhaller holds a bachelor's degree in English from the University of Pennsylvania and a Master of Business Administration from the University of Chicago Booth School of Business, from which he graduated with high honors as a Wallman Scholar.

SESSION #1 TRENDS IN ASSET MANAGEMENT PRODUCTS AND STRATEGIES (CONT'D)



Leonard Ng

Partner and Head, UK/EU Financial Services Regulatory Group,
Sidley Austin LLP

Leonard Ng is a member of Sidley Austin LLP's Executive Committee and heads the firm's UK/EU Financial Services Regulatory Group. Based in the firm's London office, Leonard advises a wide range of global financial institutions on complex UK/EU financial services regulatory issues. He has particular experience in advising clients on operating under the regulatory framework established after the last financial crisis, and more recently on Brexit, sustainable finance/ESG, and crypto-asset regulation. Leonard is a past member of the Board of MFA, the trade association for the global alternative asset management industry, and is a frequent speaker at industry conferences. Leonard has received acknowledgements from numerous industry ranking guides, including Chambers UK (2012–2024). In 2022 and again in 2023, Leonard was selected by *Financial News* as one of *Financial News*' 'Fifty Most Influential Lawyers'. Leonard earned a LLB from the National University of Singapore Faculty of Law and an LLM from the University of Chicago Law School.

REGULATORY PERSPECTIVE 2



Jennifer McHugh

Senior Special Counsel, Division of Investment Management

Jennifer B. McHugh is a Senior Special Counsel in the Disclosure Review and Accounting Office of the Division of Investment Management at the U.S. Securities and Exchange Commission. Ms. McHugh previously served as a Senior Advisor to SEC Chairman Mary L. Schapiro and to SEC Chair Mary Jo White. Ms. McHugh held several prior positions within the SEC's Division of Investment Management, including Acting Director, Acting Associate Director of the Disclosure Review and Accounting Office, and Senior Advisor to the Director.

Prior to joining the SEC in 1999, Ms. McHugh was an associate with Dechert. Ms. McHugh received her J.D. from Catholic University and her B.A. from the University of Notre Dame.



Erica Y. Williams

Chair, Public Company Accounting Oversight Board

Erica Y. Williams was appointed as Chair of the Public Company Accounting Oversight Board by the Securities and Exchange Commission in November 2021 and sworn in on January 10, 2022. Her current term expires on October 24, 2024.

Chair Williams joined the PCAOB from Kirkland & Ellis LLP, where she was a litigation partner. Previously, she was a Special Assistant and Associate Counsel to President Barack Obama, advising the president and his senior advisors on legal and constitutional issues involving economic policy, financial regulation and reform, financial technology, trade, intellectual property, and data protection and privacy.

Before that, Chair Williams spent 11 years at the SEC serving as Deputy Chief of Staff for three chairs. In this role, she oversaw all aspects of the SEC's operations and served as a senior legal advisor to the SEC chair on regulatory policy and rulemakings, enforcement, compliance examinations, agency management and strategy.

Earlier in her career, Chair Williams served as Assistant Chief Litigation Counsel in the SEC's Division of Enforcement Trial Unit, where she investigated and litigated numerous complex, high-profile matters. Chair Williams earned both a J.D. and a B.A. from the University of Virginia.

SESSION #2 ASSET MANAGEMENT TRENDS PAST, PRESENT, AND FUTURE



Michael Spratt

Assistant Director, Division of Investment Management

Michael Spratt is an Assistant Director in the Disclosure Office in the Division of Investment Management. In this role, he leads a team responsible for reviewing filings by mutual funds, ETFs, closed-end funds and business development companies. He also participates in rules and other policy work related to fund disclosure. Michael joined the Commission in 2010 in the Rulemaking Office, where he drafted rules and provided interpretative guidance on regulations applicable to investment advisers. He also served as counsel to Commissioners Elisse Walter and Kara Stein, where he provided advice on all aspects of asset management issues, including rulemakings, enforcement actions, and policy. Before working at the Commission, Michael was an associate in the asset management group at Willkie Farr & Gallagher, LLP. He received his B.A. from Johns Hopkins University and J.D. from Georgetown University Law Center.



Jaea F Hahn

Senior Counsel, Division of Investment Management

Jaea is a senior counsel in the Disclosure Review & Accounting Office of the Division of Investment Management. Jaea joined the Division of Investment Management in 1999 after working in private practice at Hughes, Hubbard & Reed and Brown & Wood in New York City, in the Division of Corporation Finance, and in the Washington, DC office of Sidley, Austin, Brown & Wood. She began her IM career in the Rulemaking Office then spent several years in the Chief Counsel's Office. Jaea received her B.A. from Cornell University and her J.D. from the University of Michigan School of Law.

SESSION #2 ASSET MANAGEMENT TRENDS PAST, PRESENT, AND FUTURE (CONT'D)



Diana B. Henriques

Author and Financial Journalist

Diana B. Henriques, an award-winning journalist and two-time finalist for the Pulitzer Prize, is the author of *Taming the Street: The Old Guard, the New Deal, and FDR's Fight to Regulate American Capitalism*, published in September 2023 by Random House.

Ms. Henriques also wrote the *New York Times* bestseller *The Wizard of Lies: Bernie Madoff and the Death of Trust*, which was adapted by HBO as a 2017 film starring Robert De Niro – with Ms. Henriques playing herself as the first journalist to interview Madoff in prison. She was also prominently featured in the global Netflix hit series “Madoff: The Monster of Wall Street.”

In 2005, as a senior writer at *The New York Times*, Ms. Henriques was a finalist for a Pulitzer Prize and won a George Polk Award and Harvard's Goldsmith Prize for her 2004 series exposing insurance and investment rip-offs of young military consumers. She was also a member of The New York Times team that was a Pulitzer finalist for its coverage of the 2008 financial crisis.

Ms. Henriques is the author of four other books on financial history: *The Machinery of Greed*, *Fidelity's World*, *The White Sharks of Wall Street*, and *A First-Class Catastrophe*, the story of the 1987 market crash.

SESSION #2 ASSET MANAGEMENT TRENDS PAST, PRESENT, AND FUTURE (CONT'D)



Usha R. Rodrigues

Chair of Corporate Finance and Securities Law at the University of Georgia School of Law

Usha R. Rodrigues holds the M.E. Kilpatrick Chair of Corporate Finance and Securities Law at the University of Georgia School of Law. She joined the UGA faculty in 2005 and was awarded the title of University Professor in 2019, which is bestowed on no more than one UGA faculty member per year and is reserved for professors who have served as “change agents” for UGA.

In addition to her academic work, Rodrigues remains active in the legal profession. She has served as an expert in both litigation and transactional matters. She has testified before the House Financial Services Committee and been quoted in the *New York Times*, *Washington Post*, *Financial Times*, *Wall Street Journal*, and other publications.

Rodrigues earned her bachelor’s degree summa cum laude from Georgetown University, her master’s degree in comparative literature summa cum laude from the University of Wisconsin and her Juris Doctor from the University of Virginia, where she served as editor-in-chief of the Virginia Law Review and was inducted into the Order of the Coif. Prior to coming to Athens, Rodrigues was a corporate associate with Wilson Sonsini Goodrich & Rosati. She also served as a judicial law clerk to Judge Thomas L. Ambro of the U.S. Court of Appeals for the Third Circuit.



Susan Ferris Wyderko

Former President and CEO of the Mutual Fund Directors Forum

Susan Ferris Wyderko is the former President and CEO of the Mutual Fund Directors Forum, and currently serves as a Board member emeritus. She oversaw the Forum’s operations for 14 years, during which the Forum grew in prominence and influence. Prior to joining the Forum she worked at the U.S. Securities and Exchange Commission for 21 years, where her last position was the Acting Director of the Division of Investment Management. While at the Commission she also served as the Director of the Office of Investor Education and Assistance, the Director of the Office of Legislative Affairs, Acting Director of the Office of Public Affairs, and Counsel to Chairman Arthur Levitt. She has also served on the Commission’s Investor Advisory Committee and has been a member of FINRA’s National Adjudicative Council. She currently serves as the Governance Chair of the Lafayette Urban Ministry, a non-profit dedicated to housing the homeless and feeding the hungry of Lafayette, Indiana.

REGULATORY PERSPECTIVE 3



Thoreau Bartmann

Co-Chief Counsel, Division of Investment Management

Thoreau Bartmann is Co-Chief Counsel of the Securities and Exchange Commission's Division of Investment Management. In this role, he oversees the Division's legal guidance regarding investment advisers and funds and supervises the enforcement and exams liaison function of the Division.

Before becoming Co-Chief Counsel, Thoreau spent more than a decade developing rulemaking policy for the Commission in a variety of capacities. Notably, he was team lead for the adoption of the adviser marketing rule, the mutual fund liquidity rule, and the fund fair valuation rule, among many others. In 2021, he took on a new position, serving as Assistant Director in the Chief Counsel's office. As Assistant Director he oversaw the Division's work on digital asset and international matters and provided all types of legal guidance regarding advisers and funds. Prior to joining the SEC, he worked as an associate at the law firm Fried, Frank, Harris, Shriver, and Jacobson. Thoreau received his J.D. from the University of North Carolina Chapel Hill and his B.A. from the University of Alabama, Birmingham.



Camille Blackburn

FCA's Director of Wholesale Buy Side

Camille is the FCA's Director of Wholesale Buy Side, responsible for policy, supervision and market analysis of asset management and related services. She has 20 years of experience in financial services regulation having previously held senior regulatory roles for the Central Bank of Ireland and Australian Treasury. Camille was the Leader of the Investment Banking Division of Australia's ASIC over the financial crisis of 2008. Camille has also held positions as Global Chief Compliance Officer for two large investment management groups in the UK and for a large Australian Investment Bank. She holds a Master of Laws from the LSE and Master of Commerce from the UNSW.

SESSION #3 TECHNOLOGY-DRIVEN TRENDS



Tim Husson

Associate Director, Division of Investment Management

Tim Husson is the Associate Director of the Analytics Office of the Securities and Exchange Commission's Division of Investment Management. In this role, he oversees the data analysis and examination projects in the Division, as well as providing guidance on complex financial and quantitative topics. He joined the SEC in 2014 as a Quantitative Research Analyst.

Before joining the SEC, he was a Senior Financial Economist at SLCG, an economic consulting firm in Fairfax, Virginia, where he provided quantitative research and analysis in support of expert testimony and regulatory proceedings. He has coauthored numerous research papers on exotic financial products, financial markets, and complex securities.

Dr. Husson holds a BA and Ph.D in Computational Neuroscience from the University of Chicago.



Kevin Treharne

Financial Analyst, Division of Investment Management

Kevin Treharne is a Financial Analyst in the Analytics Office of the Division of Investment Management. In this role he leads multiple workstreams and analytics projects relating to crypto and private funds. Kevin received the Director's Award for the Analytics Office in 2022 and was nominated for the SEC Exceptional Service Award in 2023. Before moving to IM, Kevin was an analyst in the Risk Supervised Broker-Dealer Program of the Division of Trading and Markets.

Prior to joining the SEC, Kevin was a Consulting Group Analyst at Morgan Stanley Wealth Management.

Kevin received his bachelor's degree from Albright College and holds designations as a Chartered Alternative Investment Analyst (CAIA) and a Financial Risk Manager (FRM).

SESSION #3 TECHNOLOGY-DRIVEN TRENDS (CONT'D)



Christine Moy

Partner leading Digital Assets, Data & AI Strategy, Apollo

Christine is a Partner leading Digital Assets, Data & AI Strategy at Apollo. She is focused on exploring more ways to apply blockchain and data technologies to Apollo's businesses. She also plays a key role in Apollo's strategy to invest in some of the most innovative digital asset companies and founders, with a specific focus on those transforming the financial services sector where Apollo can serve as a validator and enabler of new technologies. Prior to joining in 2022, Christine was Managing Director at J.P. Morgan and led its Blockchain/Crypto program through initiatives in digital assets, tokenized payments, internet-of-things, decentralized identity, NFTs, and virtual worlds. Christine is a graduate of Brown University.



Alberto Rossi

Hachigian Family Professor of Finance, McDonough School of Business, Georgetown University

Alberto Rossi is the Hachigian Family Professor of Finance at the McDonough School of Business, Georgetown University. He is also the Director of the AI, Analytics, and Future of Work Initiative at Georgetown, a Visiting Fellow at Brookings, and a member of the Economic Advisory Committee (EAC) at FINRA. His research interests include FinTech, Household Finance, Machine Learning, and Asset Pricing. His recent work studies how robo-advisors can help individuals make better financial decisions and how to predict stock market returns using machine learning algorithms. He has worked extensively in analyzing big data and has collaborated with major brokerage houses, FinTech firms, and asset managers around the world.

Professor Rossi's work has been published in leading academic journals such as the *Journal of Finance*, the *Review of Financial Studies*, the *Journal of Financial Economics* and *Management Science*.

Before McDonough, he was an Associate Professor with tenure at the R.H. Smith School of Business, University of Maryland. He also worked as an economist at the Board of Governors of the Federal Reserve System in Washington, DC. He received his Ph.D. in Economics from the University of California, San Diego.

SESSION #3 TECHNOLOGY-DRIVEN TRENDS (CONT'D)



Russell Wermers

Chair in Finance and Director of the Center for Financial Policy (CFP),
Smith School of Business, University of Maryland

Russell Wermers is the Paul J. Cinquegrana '63 Endowed Chair in Finance and Director of the Center for Financial Policy (CFP) at the Smith School of Business, University of Maryland at College Park, where he won a campus-wide teaching award during 2005 and a Krowe Teaching Award (within the Smith Business School) during 2013. As Director, Professor Wermers guides the CFP in its mission of generating research that informs financial policy in the private and public sectors. His main research interests include studies of the efficiency of securities markets, as well as the role of institutional investors in setting stock prices. In addition, he studies and teaches quantitative equity strategies. His papers have been published in leading scholarly journals, such as *The American Economic Review* and *The Journal of Finance*. He is coauthor of a book on the latest scientific approaches to performance evaluation and attribution of professional fund managers, written for academics and practitioners (published in December 2012). He received his Ph.D. from the University of California, Los Angeles, in December 1995.